



**VOTING RESULTS ON
MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING
APRIL 16, 2013**

Quorum based on total outstanding shares

	No. of Shares	Percentage of Total
Outstanding & Voting Shares Represented	276,040,199	94.88%

Matters for Approval

1. Approval of minutes of previous meeting

Votes	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented
For	275,991,019	94.84107%
Against	0	0%
Abstain	0	0%

2. Annual report of officers

Votes	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented
For	275,989,455	94.86528%
Against	1,564	0.00054%
Abstain	0	0%

3. Ratification of all acts and resolutions of the Board of Directors and management adopted during the preceding year

Votes	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented
For	275,988,481	94.86494%
Against	1,000	0.00034%
Abstain	1,538	0.00053%

4. Election of directors (including the independent directors)

	For		Against*		Abstain*	
	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented
Jaime Augusto Zobel de Ayala	275,171,144	94.6%	310,100	0.11%	508,030	0.17%
Delfin L. Lazaro	275,936,724	94.8%	0	0%	52,160	0.02%
Mark Chong Chink Kok	275,966,152	94.9%	0	0%	22,715	0.01%
Fernando Zobel de Ayala	275,924,436	94.8	12,440	0.00%	52,160	0.02%
Gerardo C. Ablaza, Jr.	275,955,152	94.8%	0	0%	22,715	0.01%
Romeo L. Bernardo	275,302,123	94.6%	411,775	0.14%	274,965	0.09%
Tay Soo Meng	275,331,568	94.6%	411,775	0.14%	245,520	0.08%
Ernest L. Cu	275,988,866	94.9%	0	0%	0	0%
Xavier Loinaz (Independent)	275,988,991	94.9%	0	0%	0	0%
Manuel A. Pacis (Independent)	275,498,349	94.7%	267,720	0.09%	222,805	0.08%
Guillermo D. Luchangco (Independent)	275,985,353	94.9%	0	0%	3,510	0%

**Votes Against Nominee Directors and Abstentions have no effect on the outcome of the elections.*

Under the Corporation Code of the Philippines, shareholders have cumulative voting rights for the purpose of election of directors.

5. Election of SyCip Gorres Velayo & Co. as the external auditor and fixing of their remuneration

Votes	Votes Cast (One vote per share)	Percentage of Voting Shares Present or Represented
For	275,001,341	94.52563%
Against	988,140	0.33965%
Abstain	1,538	0.00053%