



LEVEL 1

A. The Rights of Shareholders

Scorecard Item		Guiding Reference	Answer (Yes/No)	GLO Remarks
A.1	Basic Shareholder Rights			
A.1.1	Does the company pay (interim and final/annual) dividends in an equitable and timely manner, that is, all shareholders are treated equally and paid within 30 days after being (i) declared for interim dividends and (ii) approved by shareholders at general meetings for final dividends? In case the company has offered Scrip dividend, did the company pay the dividend within 60 days?	G20/OECD (2015) Principle II: The Rights and Equitable Treatment of Shareholders and Key Ownership Functions (A) Basic shareholder rights should include the right to: (6) share in the profit of the corporation.	YES	<p>Globe Telecom, Inc. (GLO or Globe or the Company) practices payment of dividends in an equitable and timely manner where all shareholders, including minority shareholders, are treated equally. As part of our dividend policy, Globe observes a 30-day period for the payment of dividends to shareholders from the declaration date of such dividends.</p> <p>Please refer to our website for more information on our dividends and dividend policy, our Manual of Corporate Governance (MCG), and our most recent Securities and Exchange Commission (SEC) Integrated Annual Corporate Governance Report (i-ACGR for 2018):</p> <p><u>GLO Manual of Corporate Governance, pp. 43-44 (Article VI, Section 13.1(e))</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</u></p> <p><u>GLO I-ACGR for 2018, pp. 70, 107 (Supplemental 13.1(7))</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</u></p> <p><u>Company website – Dividend Policy</u> <u>https://www.globe.com.ph/about-us/investor-relations/stock-information/dividend-policy.html</u></p> <p><u>Company website – Historical Dividends</u></p>



				https://www.globe.com.ph/about-us/investor-relations/stock-information/dividend-policy.html Company website – Company Policies https://www.globe.com.ph/about-us/corporate-governance/company-policies.html
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Scorecard Item		Guiding Reference	Answer (Yes/No)	GLO Remarks
A.2	Right to participate in decisions concerning fundamental corporate changes			
Do shareholders have the right to participate in:				
A.2.1	Amendments to the company's constitution?	G20/OECD (2015) Principle II (B) Shareholders should be sufficiently informed about, and have the right to participate in, decisions concerning fundamental corporate changes such as: (1) amendments to the statutes, or articles of incorporation or similar governing documents of the company.	YES	<p>Shareholders have the right to participate in amendments to Globe's Articles of Incorporation/Constitution (AOI), By-Laws, and other corporate documents. Any proposed changes to the AOI and By-Laws are submitted to stockholders for approval at a stockholders' meeting.</p> <p>The same are also made publicly-available through the company website for the benefit of Globe's shareholders including CG-related policies and practices. All of which are properly submitted to the Securities and Exchange Commission (SEC or Commission) and the Philippine Stock Exchange (PSE or Exchange) in a timely manner.</p> <p>The most recent AOI amendment was in 2014. The Minutes of the Annual Stockholders' Meeting (ASM) reflects the participation of our shareholders with regard to the amendment:</p> <p><u>GLO 2014 Minutes of the ASM, pp. 11-15 (Item 7)</u> https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2014/2014-ASM-Minutes.pdf</p>



				<p>GLO MCG, p. 44 (Article VI, Section 13.1(f)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p> <p>GLO Articles of Incorporation, p.1 (Certification) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/articles-of-incorporation/Articles-of-Incorporation.pdf</p> <p>GLO By-Laws, p.12 (Article X) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p>
A.2.2	The authorisation of additional shares?	G20/OECD (2015) Principle II (B): (2) the authorisation of additional shares.	YES	<p>Shareholders have the right to participate in the authorisation of GLO's additional shares as indicated in our AOI.</p> <p>The same is also made publicly-available through the company website for the benefit of Globe's shareholders including CG-related policies and practices. All of which are properly submitted to the SEC and PSE in a timely manner.</p> <p>The 2014 Minutes of the Annual Stockholders' Meeting (ASM) reflects the participation of our shareholders with our AOI amendment in relation to the approval of issuance of a new class of GLO shares:</p> <p>GLO 2014 Minutes of the ASM, pp. 11-15 (Item 7) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2014/2014-ASM-Minutes.pdf</p> <p>GLO MCG, p. 44 (Article VI, Section 13.1(f))</p>



				https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf GLO Articles of Incorporation, p.1 (Certification) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/articles-of-incorporation/Articles-of-Incorporation.pdf
A.2.3	The transfer of all or substantially all assets, which in effect results in the sale of the company?	G20/OECD (2015) Principle II (B): (3) extraordinary transactions, including the transfer of all or substantially all assets, that in effect result in the sale of the company.	YES	This is part of the rights of all shareholders, among other rights, as identified in our AOI and MCG. To-date, there has been no activity that required participation from the shareholders for such an event. GLO 2018 Minutes of the ASM https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf GLO Articles of Incorporation, p.1 (Certification) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/articles-of-incorporation/Articles-of-Incorporation.pdf GLO MCG, p. 44 (Article VI, Section 13.1(f)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf



Scorecard Item		Guiding Reference	Answer (Yes/No)	GLO Remarks
A.3	Right to participate effectively in and vote in general shareholder meetings and should be informed of the rules, including voting procedures, that govern general shareholder meetings.			
A.3.1	Do shareholders have the opportunity, evidenced by an agenda item, to approve remuneration (fees, allowances, benefit-in-kind and other emoluments) or any increases in remuneration for the non-executive directors/commissioners?	<p>G20/OECD (2015) Principle II (C): (4) Effective shareholder participation in key corporate governance decisions, such as the nomination and election of board members, should be facilitated. Shareholders should be able to make their views known, including through votes at shareholder meetings, on the remuneration of board members and/or key executives, as applicable. The equity component of compensation schemes for board members and employees should be subject to shareholder approval.</p>	YES	<p>GLO shareholders are given the right, among other rights, to participate in the approval of remuneration (fees, allowances, benefit-in-kind and other emoluments) or any increase in remuneration for the non-executive directors/commissioners as identified in the Company By-Laws and MCG.</p> <p>This is also evidenced by the 2014 ASM Agenda and Minutes thereof, which are also made publicly-available through the company website. As stated in the 2014 ASM Minutes, Resolution No. S-06 (2014), the shareholders "Resolved, to authorize the increase in the compensation of Directors, except executive directors, to Php200,000.00 for every Board meeting and Stockholders' meeting attended,</p> <p>Resolved Finally, to maintain the compensation of Directors at Php100,000.00 for every Committee meeting attended at such meetings other than those mentioned above.":</p> <p>GLO By-Laws, p. 5 (Article II, Section 6) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p> <p>GLO MCG, p. 32 (Article III, Section 8.4) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECRceived30May2017.pdf</p> <p>GLO 2014 Minutes of the ASM pp. 15-16 (Item 8) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/minutes/2014-ASM-Minutes-Item-8.pdf</p>



				<p>us/corporate-governance/documents/annual-stockholders-meeting/2014/2014-ASM-Minutes.pdf</p> <p>GLO 2014 ASM Notice and Agenda (Item 8) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2014/Notice-and-Agenda-of-2014-ASM.pdf</p>
A.3.2	Does the company provide non-controlling shareholders a right to nominate candidates for board of directors/commissioners?		YES	<p>This is part of the rights of shareholders including non-controlling/minority shareholders as identified in the Company By-Laws, MCG, ACGR and Company policy on Board Composition. The most recent Minutes of the ASM (2018) also reflects that a minority shareholder nominated the candidates for membership to the Board.</p> <p>Our I-ACGR, Annual Definitive Information Statement (20-IS or DIS 2018), submitted to the SEC, PSE and released to all shareholders, for the 2019 ASM also states that the nomination for members of the Board was submitted by a minority shareholder:</p> <p>GLO MCG, pp. 11-12, 42-43 (Article II, Section 2.6; Article VI, Section 13.1(a)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p> <p>GLO I-ACGR for 2018, pp. 28-29; 101-102 (Recommendation 2.6(3); Supplemental 13.1(4-5)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>GLO 2018 DIS, page 14 (Section B, Item 2. b. i. "Directors and Executive Officers")</p>



				<p>https://www.globe.com.ph/content/dam/globe/brie/About-us/investor-relations/documents/SEC-PSE-Disclosures/2018/Annual/information-statement-20is/GLO-2018-DIS-SECReceived28Feb2019-dp1.pdf</p> <p>GLO By-Laws, pp. 3-4 (Article II, Section 1.3) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p>
A.3.3	Does the company allow shareholders to elect directors/commissioners individually?		YES	<p>GLO allows shareholders to elect directors individually as identified in its By-Laws, MCG, ACGR and evidenced by our most recent Voting Results of the ASM and Minutes of the ASM:</p> <p>GLO I-ACGR for 2018, pp. 28-29; 101-102 (Recommendation 2.6(3); Supplemental 13.1(4-5)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>GLO 2019 Voting Results of the ASM, PDF p. 2 (Item 4) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/Voting-Results-ASM-2019.pdf</p> <p>GLO 2019 Minutes of the ASM, pp. 9-10 (Item 6) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO By-Laws, p. 2 (Article I, Section 5) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p> <p>GLO MCG, pp. 3, 11; 33-34 (Article II, Section 1.1 and 2.6; Article VI, Section 13.1 (a))</p>



			https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf
A.3.4	Does the company disclose the voting procedures used before the start of meeting[s]?	G20/OECD (2015) Principle II (C): Shareholders should have the opportunity to participate effectively and vote in general shareholder meetings and should be informed of the rules, including voting procedures, that govern general shareholder meetings.	<p>GLO's voting and vote tabulation procedures are properly disclosed and declared in our MCG and annual reports including our DIS, I-ACGR, By-Laws, Notice and Agenda of ASMs and again reiterated by the Corporate Secretary during ASMs:</p> <p>GLO MCG, p. 11 (Article II, Section 2.6) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p> <p>GLO 2018 DIS, PDF pp. 4; 11 (Item 2 of "Explanation of Agenda Items"; Section B, Item 1. d. "Manner of Voting") https://www.globe.com.ph/content/dam/globe/brie/About-us/investor-relations/documents/SEC-PSE-Disclosures/2018/Annual/information-statement-20is/GLO-2018-DIS-SECReceived28Feb2019-dp1.pdf</p> <p>GLO I-ACGR for 2018, pp. 28-29; 101-102 (Recommendation 2.6(3); Supplemental 13.1(4-5)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>GLO By-Laws, pp. 2; 3-4 (Article I, Sec. 5; Article II, Section 1.3) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p> <p>GLO 2019 ASM Notice and Agenda (Item 2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived_Globe_Disclosure_11March2019.pdf</p> <p style="text-align: center;">YES</p>



				<p>GLO 2019 Minutes of the ASM, PDF pp. 2-3 (Item 2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p>
A.3.5	Do the minutes of the most recent AGM record that the shareholders were given the opportunity to ask questions and the questions raised by shareholders and answers given recorded?	G20/OECD (2015) Principle II (C): (3) Shareholders should have the opportunity to ask questions to the board, including questions relating to the annual external audit, to place items on the agenda of general meetings, and to propose resolutions, subject to reasonable limitations.	YES	<p>The minutes of our most recent ASM record opportunities allowing shareholders to ask questions or raise issues, questions raised by the shareholders and answers given. The same information is on our i-ACGR.</p> <p>GLO 2019 Minutes of the ASM, PDF pp. 7, 11 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO I-ACGR for 2018, page 106 (Supplemental 13.3) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>GLO 2018 Minutes of the ASM, PDF pp. 6-7, 10 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2018/minutes-asm-2018-signed.pdf</p>
A.3.6	Does the company disclose the voting results including approving, dissenting, and abstaining votes for all resolutions/each agenda item for the most recent AGM?			YES
A.3.7	Does the company disclose the list of board members who attended the most recent AGM?	G20/OECD (2015) Principle II (C); and ICGN (2014) 1.4:	YES	<p>The list of board members who attended the most recent ASM is disclosed through the Minutes of the ASM. The same is also disclosed in our i-ACGR:</p>



		The board of directors should meet regularly to discharge its preparation and attendance. Board members should know the business, its operations and senior management well enough to contribute effectively to board discussions and decisions.		<p>GLO 2019 Minutes of the ASM, PDF pp. 1-2 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO I-ACGR for 2018, page 106 (Supplemental 13.3) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p>
A.3.8	Does the company disclose that all board members and the CEO (if he is not a board member) attended the most recent AGM?		YES	<p>The President and CEO (Ernest L. Cu) attended the most recent ASM, with the board members, and even presented his Report to all shareholders as disclosed through the Minutes of the ASM. The same is also disclosed in our i-ACGR:</p> <p>GLO 2019 Minutes of the ASM, PDF pp. 1-2, 5-6 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO I-ACGR for 2018, pp. 106-107 (Supplemental 13.3; Recommendation 13.5(2)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p>
A.3.9	Does the company allow voting in absentia?	G20/OECD (2015) Principle II (C): (5) Shareholders should be able to vote in person or in absentia, and equal effect should be given to votes whether cast in person or in absentia.	YES	<p>Globe Telecom shareholders may vote by proxy and are provided two options when voting during ASMs – manual or electronic voting. Beginning 2019, Globe further enabled convenient and digital touchpoints with its stockholders through making available an additional electronic channel for voting through remote communication or <i>in absentia</i>. All stockholders are informed of these options prior to ASMs through the 'Notice and Agenda of ASMs' and the complete ASM kits sent to shareholders. For our most recent ASM, Globe released an additional corporate disclosure for the electronic voting via remote</p>



			<p>communication or <i>in absentia</i>. The policy and procedures are reiterated by our Corporate Secretary during ASMs:</p> <p>GLO 2019 Minutes of the ASM, PDF pp. 2-3 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO I-ACGR for 2018, pp. 110-111 (Optional Principle 13(2)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>Notice and Agenda of the 2019 ASM https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-ASM-Notice-and-Agenda-2019.pdf → Amended for electronic voting in absentia https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived Globe Disclosure 11March2019.pdf</p> <p>Notice and Agenda of the 2018 ASM (page 2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annualstockholders-meeting/2018/Notice-and-Agenda-of-2018-ASM-SECReceived06Dec2017.pdf</p> <p>2018 Minutes of the ASM pp. 2-3 (Item 2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annualstockholders-meeting/2018/minutes-asm-2018-signed.pdf</p>
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A.3.10	Did the company vote by poll (as opposed to by show of hands) for all resolutions at the most recent AGM?	G20/OECD (2015) Principle II (C)	YES	<p>Globe practices voting by poll, as opposed to by show of hands, for all resolutions decided and voted upon by shareholders during ASMs. Shareholders are given the option to cast votes manually through the provision of ballots per item in the agenda, or electronically through a) an electronic voting system website platform or b) through remote communication or <i>in absentia</i>. These are disclosed in the DIS, i-ACGR, By-Laws, MCG and reiterated in the Notice of ASMs to shareholders as well as by our Corporate Secretary during ASMs:</p> <p>GLO 2018 DIS, PDF pp. 4, 27-28 (Item 2 of "Explanation of Agenda Items"; Section D, Item 5. "Voting Procedures") https://www.globe.com.ph/content/dam/globe/brie/About-us/investor-relations/documents/SEC-PSE-Disclosures/2018/Annual/information-statement-20is/GLO-2018-DIS-SECReceived28Feb2019-dp1.pdf</p> <p>GLO 2019 Minutes of the ASM, PDF pp. 2-3 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>Notice and Agenda of the 2019 ASM https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-ASM-Notice-and-Agenda-2019.pdf → Amended for electronic voting in absentia https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived Globe Disclosure 11March2019.pdf</p> <p>GLO i-ACGR for 2018, pp. 100-101 (Supplemental 13.1(1-2)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p>
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A.3.11	Does the company disclose that it has appointed an independent party (scrutineers/inspectors) to count and/or validate the votes at the AGM?		<p>YES</p> <p>Identification of Globe's appointed independent party to validate the votes at the ASM is stated in the Minutes of the ASM, Voting Results of the ASM and disclosed in our i-ACGR as well as DIS. All votes are tabulated by the office of the Corporate Secretary and the results are counted and validated by the external auditor of the Company:</p> <p>GLO 2019 Minutes of the ASM, PDF pp. 3, 8-9, 11 https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-%20ASM-2019-Minutes.pdf</p> <p>GLO i-ACGR for 2018, pp. 100-101 (Supplemental 13.1(1-2)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>GLO 2018 DIS, PDF pp. 4, 27-28 (Item 2 of "Explanation of Agenda Items"; Section D, Item 5. "Voting Procedures") https://www.globe.com.ph/content/dam/globe/brie/About-us/investor-relations/documents/SEC-PSE-Disclosures/2018/Annual/information-statement-20is/GLO-2018-DIS-SECReceived28Feb2019-dp1.pdf</p> <p>Our MCG also states that, as part of the election and voting procedures, an independent external auditor will validate the voting results and the final tally of votes at our ASMs. Election inspectors are also allowed to</p>



				<p>be appointed by our shareholders as an additional right, as stated in our By-Laws:</p> <p><u>GLO MCG, p. 13 (Article II, Section 2.6.2 (f))</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</u></p> <p><u>GLO By-Laws, p. 3 (Article I, Section 6)</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</u></p>
A.3.12	Does the company make publicly available by the next working day the result of the votes taken during the most recent AGM/EGM for all resolutions?	<p>G20/OECD (2015) Principle II (C): (1) Shareholders should be furnished with sufficient and timely information concerning the date, location and agenda of general meetings, as well as full and timely information regarding the issues to be decided at the meeting.</p>	YES	<p>Globe ensures that the results of the votes taken at our ASMs are publicly available by the next working day through our website. The same is submitted to pertinent regulators. Our most recent ASM was held on April 23, 2019. The voting results were posted on our website on April 24, 2019:</p> <p><u>GLO 2019 Voting Results at the ASM</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/Voting-Results-ASM-2019.pdf</u></p> <p><u>GLO i-ACGR for 2018, pp. 105-106 (Recommendation 13.3(1))</u> <u>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</u></p>
A.3.13	Does the company provide at least 21 days notice for all AGMs and EGMs?		YES	<p>Globe provides its shareholders with the notice for all ASMs at least 21 days prior to the ASM, if not earlier, as done in previous years and provided in our MCG. The notice is included in an ASM kit along with the agenda for the ASM, explanation of agenda items, proxy form, and the DIS. The same is also properly submitted to and disclosed through the SEC and PSE. For our most recent ASM, the ASM kit also included requirements and procedure for electronic voting <i>in absentia</i>. The ASM kit was distributed to stockholders on March 20, 2019, which is over 30</p>

Note: Where applicable and for convenient reading, PDF pages (pp.) will be used as reference.



			<p>days prior to the date of the ASM. The notice with agenda and explanation of agenda items for the ASM were also published in newspapers of general circulation on March 20, 2019.</p> <p>Notice for the ASM held on April 23, 2019 was first disclosed for all shareholders on December 6, 2018 with an amendment on December 7, 2018, and another on March 11, 2019:</p> <p>GLO MCG, p. 44 (Article VI, Section 13.2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECRReceived30May2017.pdf</p> <p>Notice and Agenda of the 2019 ASM https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-ASM-Notice-and-Agenda-2019.pdf → Amended agenda items https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-Amended-Agenda-of-ASM-2019-SECRReceived10Dec2018.pdf → Amended for electronic voting in absentia https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived Globe Disclosure 11March2019.pdf</p> <p>GLO I-ACGR for 2018, pp. 103-104 (Recommendation 13.2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>Notice and Agenda of the 2018 ASM</p>
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			<p>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2018/Notice-and-Agenda-of-2018-ASM-SECReceived06Dec2017.pdf → Amended explanation of agenda items</p> <p>https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2018/Notice-and-Agenda-of-2018-ASM-Revised-SECReceived28Feb2018.pdf</p>
A.3.14	Does the company provide the rationale and explanation for each agenda item which require shareholders' approval in the notice of AGM/circulars and/or the accompanying statement?		<p>YES</p> <p>Globe provides the rationale and explanation for each agenda item that requires shareholders' approval as part of our Notice of the ASM with title "Explanation of Agenda Items". The same are properly submitted to pertinent regulators:</p> <p>GLO MCG, p. 44 (Article VI, Section 13.2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p> <p>GLO I-ACGR for 2018, page 105 (Optional 13.2) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-corporate-governance-report/2019/GLO-SEC-Form-iACGR-2018-SECPSEReceived30May2019.pdf</p> <p>Notice and Agenda of the 2018 ASM https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2018/Notice-and-Agenda-of-2018-ASM-SECReceived06Dec2017.pdf → Amended explanation of agenda items https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2018/Notice-and-Agenda-of-2018-ASM-Revised-SECReceived28Feb2018.pdf</p>



				<p><u>Notice and Agenda of the 2019 ASM</u> https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-ASM-Notice-and-Agenda-2019.pdf → Amended agenda items https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-Amended-Agenda-of-ASM-2019-SECReceived10Dec2018.pdf → Amended for electronic voting in absentia https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived_Globe_Disclosure_11March2019.pdf</p>
A.3.15	Does the company give the opportunity for shareholder[s] to place item/s on the agenda of AGM[s]?	<p>G20/OECD (2015) Principle II (C): (3) Shareholders should have the opportunity to ask questions to the board, including questions relation to the annual external audit, to place items on the agenda of general meetings, and to propose resolutions, subject to reasonable limitations.</p>	YES	<p>Globe Telecom shareholders, including minority shareholders, have the right to propose items in the agenda of the meeting, as provided in our MCG:</p> <p>GLO MCG, p. 43 (Article VI, Section 13.1(d)) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p>

Scorecard Item		Guiding Reference	Answer (Yes/No)	GLO Remarks
A.4	Markets for corporate control should be allowed to function in an efficient and transparent manner.			



A.4.1	In cases of mergers, acquisitions and/or takeovers requiring shareholders' approval, does the board of directors/commissioners of the company appoint an independent party to evaluate the fairness of the transaction price?	G20/OECD (2015) Principle II (H): Markets for corporate control should be allowed to function in an efficient and transparent manner. (1) The rules and procedures governing the acquisition of corporate control in the capital markets, and extraordinary transactions such as mergers, and sales of substantial portions of corporate assets, should be clearly articulated and disclosed so that investors understand their rights and recourse. Transactions should occur at transparent prices and under fair conditions that protect the rights of all shareholders according to their class.	YES	While this is not applicable to Globe Telecom for 2018, to ensure the fairness of the transaction price in case of mergers, acquisitions and/or takeovers, the policy on appointment of a third party to evaluated fairness is included in Globe's MCG and policy on disclosure and transparency. Furthermore, our Board of Directors appoints an independent party to evaluate the fairness of the transaction price in case of mergers, acquisitions and/or takeovers. Globe likewise subjects itself to the rules and procedures as may be prescribed by the SEC and the PSE in relation to such events: GLO MCG, pp. 31-33 (Article III, Sections 8.1 and 8.6) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf Disclosure and Transparency (Company website) https://www.globe.com.ph/about-us/corporate-governance/disclosure-transparency.html
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Scorecard Item		Guiding Reference	Answer (Yes/No)	GLO Remarks
A.5	The exercise of ownership rights by all shareholders, including institutional investors, should be facilitated.	G20/OECD (2015) Principle II (D): Shareholders, including institutional shareholders, should be allowed to consult with each other on issues concerning their basic shareholder rights as defined in the Principles,	YES	Globe Telecom recognizes the importance of regular communication with its investors and all shareholders, and is committed to high standards of disclosure, transparency, and accountability. As a company policy and to further strengthen Globe's accessibility to our shareholders, Globe encourages all its shareholders, including institutional shareholders, to attend its general meetings and investor briefings, and engage with the Company even beyond ASMs. This is provided in our MCG. In addition to the ASM, we extend different venues for our shareholders and various stakeholders to communicate effectively with us through
A.5.1	Does the company disclose its practices to encourage shareholders to engage the company beyond AGM?			



		<p>subject to exceptions to prevent abuse.</p>	<p>the conduct of analysts' briefings, ad-hoc briefings, investor conferences, media briefings, one-on-one or small group meetings, and investor days that are organized by our Investor Relations Department and/or Corporate Communications Group or in partnership with our shareholders, broker or other partner institutions. Other than keeping the company website up-to-date, these venues provide alternative means for us to discuss our quarterly financial results, announcements, material disclosures and other relevant information with stakeholders. Measures adopted to promote stockholder participation and engagement are also identified in our i-ACGR:</p> <p><u>GLO MCG, pp. 31, 45-46 (Article VI, Section 13.2; Article VII, Section 14.2)</u> https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/manual-of-corporate-governance/GLO-MCG-SECReceived30May2017.pdf</p> <p><u>Notice and Agenda of the 2019 ASM</u> https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-ASM-Notice-and-Agenda-2019.pdf → Amended agenda items https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/GLO-17C-Amended-Agenda-of-ASM-2019-SECReceived10Dec2018.pdf → Amended for electronic voting in absentia https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/annual-stockholders-meeting/2019/StampReceived_Globe_Disclosure_11March2019.pdf</p> <p><u>2019 Investor Relations and Media Events Calendar</u> https://www.globe.com.ph/content/dam/globe/brie/About-us/investor-relations/documents/IR-Calendar/2019/GLO-IR-Calendar-2019.pdf</p>
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			<p>Company website – Investor Relations and Media Events Calendar by Year https://www.globe.com.ph/about-us/investor-relations.html</p> <p>Quarterly Results Press Release by year https://www.globe.com.ph/about-us/investorrelations/sec-pse-disclosures.html</p> <p>Briefing/Presentations for Analysts/Investors by year https://www.globe.com.ph/about-us/investorrelations/sec-pse-disclosures.html</p> <p>ASM Presentation by year https://www.globe.com.ph/about-us/investorrelations/sec-pse-disclosures.html</p> <p>Briefing/Presentations for Media by year https://www.globe.com.ph/about-us/investorrelations/sec-pse-disclosures.html</p> <p>We also continue to streamline communication efforts and open up several new customer touch points, enabling them to interact with us at their convenience. Among other enhancements, we utilize e-mail, live chat, SMS, website, and social media channels (e.g., Facebook, Twitter, Instagram) to provide our customers with real-time information and quicker responses to concerns. A conference call facility is set-up during analysts' briefings and meetings to enable wider participation among shareholders and other stakeholders. We also participate in both local and international investor conferences, which host various shareholders and other stakeholders. Details and information on these conferences are published on our corporate website. We have sustained this convenient and accessible line of communication through our Investor Relations (IR) Program in the last financial year and will continue to enhance this in the succeeding years.</p>
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				<p>GLO 2018 Integrated Report (page 99) https://www.globe.com.ph/content/dam/globe/brie/About-us/sustainability/documents/GLO-Integrated-Report-2018-Final-1.pdf</p> <p>Policies for the Company's shareholders, including institutional shareholders, are included in our By-Laws and MCG. Furthermore, it is the duty of Globe's Board of Directors to foster communication with its shareholders and other stakeholders, ensuring that their rights are protected and observed at all times:</p> <p>GLO By-Laws, pp. 1-3 (Article I) https://www.globe.com.ph/content/dam/globe/brie/About-us/corporate-governance/documents/by-laws/By-Laws.pdf</p>
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