

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE (SRC)  
AND SRC RULE 17(b)(3) THEREUNDER

1. **19 August 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **1177**
3. BIR Tax Identification No. **000-768-480-000**
4. **GLOBE TELECOM, INC.**  
Exact name of registrant as specified in its charter
5. **Philippines** 6. (SEC Use Only)  
(Province, country or other jurisdiction of Incorporation) Industry Classification Code
6. **32<sup>nd</sup> Street corner 7<sup>th</sup> Avenue, Bonifacio Global City, Taguig City 1634**  
(Address of principal office) (Postal Code)
7. **(632) 797-2000**  
(Registrant's telephone number, including area code)
8. **N/A**  
(Former name or former address, if change since last report)  
The Registrant has not changed its address since its last report to this Commission.

9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Par Value	No. of Shares	Amount in PHP
Common	Php 50	132,742,767	Php 6,637,138,350
Voting Preferred	Php 5	158,515,021	Php 792,575,105
Non-Voting Preferred	Php 50	20,000,000	Php 1,000,000,000
		<u>311,239,788</u>	<u>Php 8,429,713,455</u>

10. Indicate the item numbers reported herein:

**Item 9. Other Items**

### **Globe Telecom, Inc. Announces Early Expiration Date**

This relates to the consent solicitation of Globe Telecom, Inc. (the "Issuer" or "Globe") relating to its Five (5) Year and Three (3) Month 5.75% Fixed Rate Bonds due in 2017, maturing on 01 September 2017, Seven (7) Year 6.00% Fixed Rate Bonds due in 2019, maturing on 01 June 2019, Seven (7) Year 4.8875% Fixed Rate Bonds due in 2020, maturing on 17 July 2020 and Ten (10) Year 5.2792% Fixed Rate Bonds due in 2023, maturing on 17 July 2023 (the "Bonds") to amend the Trust Indenture and the terms and conditions of the Bonds, to allow it to maintain a higher consolidated Debt to Equity Ratio of 2.5:1, and to align the Debt and Equity definitions with current PFRS.

Further to Globe's disclosure on 2 August 2016, please be advised that the expiration date originally set on 5:00 p.m. (Philippine time) on 5 September 2016 has been **adjusted to 5:00 p.m. (Philippine time) on 19 August 2016**, pursuant to the terms of the Consent Solicitation Statements dated 29 July 2016, which have been distributed and made available to the Bondholders as of 5:00 p.m. (Philippine time) on 29 July 2016. After the said date and time, the Consent Solicitation is considered closed, and consent forms will no longer be accepted.

Following the advancement of the expiration date, the execution date or the date on which the Issuer and Bank of the Philippine Islands – Asset Management and Trust Group, the Trustee, may enter into the Supplemental Trust Indenture will be advanced to 22 August 2016. Likewise, the date upon which the Proposed Amendment will become effective or the date the Consent Fee is paid by the Issuer pursuant to the Consent Solicitation will be advanced to 26 August 2016.

Attached is the press release of the Issuer on the early expiration date.

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBE TELECOM, INC.**

By:   
**ATTY. MARISALVE CIOCSON-CO**  
Assistant Corporate Secretary

19 August 2016

PRESS RELEASE

Issue Date: 19 August 2016

### **Globe Telecom, Inc. Announces Early Expiration Date**

Globe Telecom, Inc. ("Globe") is announcing the closing of its Consent Solicitation for proposed amendments relating to its Five (5) Year and Three (3) Month 5.75% Fixed Rate Bonds due in 2017, maturing on 01 September 2017, Seven (7) Year 6.00% Fixed Rate Bonds due in 2019, maturing on 01 June 2019, Seven (7) Year 4.8875% Fixed Rate Bonds due in 2020, maturing on 17 July 2020 and Ten (10) Year 5.2792% Fixed Rate Bonds due in 2023, maturing on 17 July 2023 (the "Bonds") from 5:00 p.m. (Philippine time) on 5 September 2016 to 5:00 p.m. (Philippine time) on 19 August 2016.

Consequently, consent forms should be received by the Solicitation Agent on or before 5:00 p.m. (Philippine time) on 19 August 2016. After the said date and time, the Consent Solicitation is considered closed, and consent forms will no longer be accepted. Following the adjustment of the early expiration date, the execution date or the date on which the Issuer and Bank of the Philippine Islands – Asset Management and Trust Group, the Trustee, may enter into the Supplemental Trust Indenture will be advanced to 22 August 2016. Likewise, the date upon which the Proposed Amendment will become effective or the date the Consent Fee is paid by the Issuer pursuant to the Consent Solicitation will be advanced to 26 August 2016. These are dates that are earlier than as stated in the Consent Solicitation Statement.

By way of background, the Consent Solicitation started last 3 August 2016, when Consent Solicitation Statements were sent out and made available to Registered Bondholders of the Bonds as of 5:00 p.m. (Philippine time) of 29 July 2016. The Consent Solicitation covered amendments to the Trust Indenture and the corresponding terms and conditions of the Bonds, to allow Globe to maintain a higher consolidated Debt to Equity Ratio of 2.5:1, and to align the Debt and Equity definitions with current PFRS.

BPI Capital Corporation was appointed by Globe as the Advisor for the Consent Solicitation, with the following associates: BDO Capital & Investment Corporation, Chinabank Capital Corporation, First Metro Investment Corporation, ING Bank, NV, Manila Branch, Land Bank of the Philippines, Philippine Commercial Capital, Inc., SB Capital Investment Corporation and The Hongkong and Shanghai Banking Corporation Limited. The Trustee and Solicitation Agent was Bank of the Philippine Islands – Asset Management and Trust Group. The Registrar was Philippine Depository & Trust Corporation.

The information in this press release makes reference to and, to the extent of the Early Expiration Date modifies, the Consent Solicitation Statement, the consent forms and other disclosures on the Consent Solicitation.