



103152016001732



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

SEC Registration No. PW00001177
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Industry Classification Telecommunications
Company Type Stock Corporation

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(Company's Full Name)

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 B O N I F A C I O G L O B A L C I T Y T A G U I G

(Business Address: No. Street City / Town / Province)

ROSEMARIE MANIEGO-EALA

Contact Person

797-2000

Company Telephone Number

1 2 3 1
 Month Day
 Fiscal YearR

1 7 C

FORM TYPE

0 4 0 7
 Month Day
 Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Domestic

Foreign

Total Amount of Borrowings

 To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. **15 March 2016**
Date of Report (Date of earliest event reported)
2. **1177** SEC Identification Number
3. **000-768-480-000** BIR Tax Identification Number
4. **GLOBE TELECOM, INC.**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES** Province, country or other jurisdiction of incorporation
6. **[REDACTED]** (SEC Use Only) Industry Classification Code
7. **27/F The Globe Tower, 32nd Street corner 7th Avenue,
Bonifacio Global City, Taguig** Address of principal office
- 1634** Postal code
8. **(02) 797-2000**
Registrant's telephone number, including area code
9. **5/F, Globe Telecom Plaza (Pioneer Highlands), Pioneer corner Madison Sts.,
Mandaluyong City**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding
(as of December 31, 2015) |
|--|---|
| COMMON SHARES | 132,742,767 |
| TOTAL DEBT (In Millions of Pesos) | 72,229 |

Indicate the item numbers reported herein : **Please refer to attached**

Re: PHP7 Billion Term Loan with Landbank of the Philippines

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **15 March 2016**

GLOBE TELECOM, INC.
Registrant

ROSEMARIE MANIEGO-EALA
Acting Chief Finance Officer



 **Globe Telecom, Inc.**
The Globe Tower
32nd Street corner 7th Avenue
Bonifacio Global City
Taguig, Philippines

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March 15, 2016

Securities and Exchange Commission

S.E.C. Building, EDSA
Mandaluyong City

For the attention of: Mr. Vicente Graciano Felizmenio, Jr.
Director – Markets & Securities Regulation Department

Philippine Stock Exchange

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

For the attention of: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

For the attention of: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance & Disclosure Department

Gentlemen:

We respectfully submit a copy of the SEC form 17-C regarding our press release entitled "Globe Telecom signs ₱7 Billion Term Loan with Landbank."

Very truly yours,

A handwritten signature in blue ink, appearing to read "Rosemarie Maniego-Eala".

ROSEMARIE MANIEGO-EALA
Acting Chief Finance Officer

A small handwritten mark or flourish at the end of the signature line.



PRESS RELEASE

March 15, 2016

Globe Telecom signs ₱7-B term loan with Landbank

Globe Telecom, Inc. signed a 10-year ₱7 billion term loan with Landbank. The loan shall be used to finance the company's capital expenditures.

Globe set a capital expenditure program of up to \$750 million for 2016, majority of which would be invested for data-related projects, including LTE for mobile and @Home, capacity and coverage augmentation of 3G and HSPA+, modernization of fixed line data infrastructure and requirements for transmission facilities.

Globe registered another record year in 2015, posting its highest full-year consolidated service revenues of P113.7 billion, 15% higher than the previous record level of P99.0 billion in 2014. Revenues peaked in the fourth quarter, reaching a record high of P30.3 billion, up 3% from last quarter and 15% higher than the same quarter in 2014. The sustained revenue trajectory was driven by the solid growth in data consumption across all segments and the consolidation of Bayan Telecommunications, Inc. ("Bayan") in the second half of the year. The robust subscriber growth for both mobile and broadband, the increasing demand for mobile data and high-speed internet connectivity for consumer and corporate clients, as well as the sustained execution excellence for the various product launches during the year, have paved the way for the company's continued success. Even excluding Bayan's revenues in the second half of 2015, Globe consolidated service revenues grew to P110.8 billion, up a solid 12% from the same period last year.

Globe spent around P32.1 billion in capital expenditures as of end-December 2015 to support the growing subscriber base and its demand for data. Of the total capital expenditures spent, close to half was for the data service needs of its customers.

For more information, contact:

Yoly C. Crisanto

Head, Corporate Communications

Globe Telecom, Inc.

Email Address: gtdcorpcomm@globe.com.ph

Globe Press Room: www.globe.com.ph/press-room

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