

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>AYALA CORPORATION</b>		2. Issuer Name and Trading Symbol <b>GLOBE TELECOM, INC. (GLO)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last) 32/F to 35/F Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue	(First) Makati City	(Middle) Makati City	3. Tax Identification Number 000-153-610-000	5. Statement for Month/Year March 2016	<input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
(Street) Makati City	(City)	(Province)	4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)				
(Postal Code)	Table 1 - Equity Securities Beneficially Owned							
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50 par value	Beg. Bal.				30.44%	40,409,696	D	
						Bal as of 2/29/16		
	3/1/2016	12,000	(A)	P1,685.0275				
	3/7/2016	10,900	(A)	P1,716.3688				
	3/8/2016	27,250	(A)	P1,706.2756				
	3/9/2016	26,860	(A)	P1,723.2561				
	3/9/2016	12,000	(A)	P1,723.0077				
	3/10/2016	100,000	(A)	P1,736.0000				
	3/10/2016	50,000	(A)	P1,742.3966				
	3/10/2016	26,280	(A)	P1,742.6426				
	3/11/2016	50,000	(A)	P1,772.5484				
	End. Bal.				30.68%	40,724,986 ✓	D	
						Bal as of 3/11/16		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

AYALA CORPORATION

by:

SOLOMON M. HERMOSURA

General Counsel & Corporate Secretary

APR 07 2016

Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.