

COVER SHEET

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S.E.C. Registration Number

G L O B E T E L E C O M , I N C .

(Company's Full Name)

T H E G L O B E T O W E R

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A V E N U E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G

Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO

Contact Person

7797-4269

Company/Telephone Number

1 2

Month

3 1

Day

23-B

FORM TYPE

0 4

Month

2 1

Day

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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Document I.D.

Cashier

STAMPS

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08 October 2020

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department
Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We submit to your good offices the SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of one of our key officers and directors, Mr. Ernest L. Cu. The changes shall also be reflected in our relevant reports in accordance with our corporate governance standards and pertinent disclosure regulations.

Thank you very much.

Very truly yours,

ATTY. MARISALVE CIOCSON-CO
Senior Vice President – Law and Compliance,
Chief Compliance Officer and Assistant Corporate Secretary

CC: PHILIPPINE DEALING AND EXCHANGE CORPORATION

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose B. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department (ICDD)

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person CU ERNEST LAWRENCE LIM <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol GLOBE TELECOM, INC. (GLO)			7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>		
The Globe Tower, 32nd Street corner 7th Avenue			3. Tax Identification Number 116-222-836			5. Statement for Month/Year October 2020		
Bonifacio Global City, Taguig			4. Citizenship FILIPINO			6. If Amendment, Date of Original (Month/Year)		
<small>(Street)</small>			<small>(City)</small>			Director, President and Chief Executive Officer (CEO)		
<small>(Province)</small>			<small>(Postal Code)</small>			Director, President and Chief Executive Officer (CEO)		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON <small>(Beginning Balance)</small>						160,858	D - 86,314 I - 73,544 I - 1,000	Lodged with PCD Acquired by spouse
	10/06/2020	P 963,500.00 <small>(for 470 shares)</small>	A	P 2,050.00		470	I	Acquired by spouse
TOTAL COMMON <small>(End Balance)</small>						161,328	D - 86,314 I - 73,544 I - 1,470	Lodged with PCD Acquired by spouse
Preferred Shares at P5 par value						1	D	
Non-Voting Preferred Shares at P50 par value <small>(Balance since August 22, 2014)</small>						16,700	I	Lodged with PCD

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

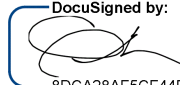
- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report are true, complete and accurate.

By:  **ERNEST LAWRENCE L. CU**
Director, President and CEO

Date: October 7, 2020

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.