

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. **January 8, 2021**
Date of Report (Date of earliest event reported)
2. **1177** 3. **000-768-480-000**
SEC Identification Number BIR Tax Identification Number
4. **GLOBE TELECOM, INC.**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code
incorporation
7. **27/F, The Globe Tower, 32nd Street corner 7th Avenue, 1634**
Bonifacio Global City, Taguig
Address of principal office Postal code
8. **(02) 7797-2000**
Registrant's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2020)
COMMON SHARES	133,432,727
TOTAL DEBT (in Millions of Pesos)	165,911

Indicate the item numbers reported herein : **Please refer to attached**

Re: Press Release

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **8 January 2021**

GLOBE TELECOM, INC.

Registrant


ATTY. MARISALVE CIOacson-CO

Chief Compliance Officer and
Assistant Corporate Secretary

GCash attracts fresh investment from Bow Wave

MANILA – Globe Fintech Innovations, Inc. (“Mynt”), the Fintech arm of Globe Telecom and operator of the country’s preferred mobile wallet in GCash, has attracted fresh capital investment from ASP Philippines LP, a limited partnership fund managed by investment firm Bow Wave Capital Management (“Bow Wave”), to further spur the growth of financial inclusion and the digitization of payments and financial services in the Philippines. Mynt raised over \$175 million in fresh capital from Bow Wave and its existing shareholders in multiple tranches, with post-money valuation of the final tranches at close to \$1 billion.

“This investment from Bow Wave is a validation of both what we have accomplished as well as the potential of GCash in unlocking digital services in the Philippines,” said Martha Sazon, President and Chief Executive Officer of Mynt. “The pandemic has acted as a catalyst in highlighting the importance of digital finance in society today and with this investment from Bow Wave, we look forward to further living out our vision of finance for all, enabling democratized access to payment and financial services to every Filipino.”

Across 2020, GCash has been helping Filipinos get through their daily lives by providing them with convenient, safe and secure digital payment options.

As more and more Filipinos turn to digital services, GCash recorded gross transaction value of over Php1 trillion in 2020, spurred by services like online payments, bank cash-in and sending money. So far, GCash has empowered over 33 million Filipinos with digital financial tools and services through its innovative mobile wallet. Users have been able to maximize the use of their mobile wallets to transact physically and online, to purchase airtime load, to open deposit accounts, to save and invest in money market funds, and to acquire insurance products.

“We have made significant gains in 2020 that further cemented our status as the leading Finance app in the country. We are further encouraged by the fact that Mynt’s momentum has continued, even as the country moved out of quarantine restrictions, suggesting a fundamental shift in our customers’ behavior towards a cashless lifestyle. We are confident in Mynt’s future prospects as a unicorn in the Philippines.” Said Ernest L. Cu, Chairman of the Board of Mynt.

Bow Wave is a close-ended private equity fund with a mandate to invest globally in online and mobile payment ecosystem companies, particularly in strategic partners and investments of the Ant Financial and Alibaba Group. Bow Wave’s investment in Mynt, its first in the Philippines, will translate to a minority equity interest in the Mynt. Other terms of the investment remain confidential.

“Mynt has made great strides in the fintech space in the Philippines. Recognizing this fact and our shared values, Bow Wave supports the vision of Mynt to provide finance for all Filipinos. We are excited for this investment and we hope to add value to Mynt as it realizes its vision,” remarked Itai Lemberger, Founder and CIO of Bow Wave.

UBS AG acted as financial advisor for Mynt for the transaction.
