



 **Globe Telecom, Inc.**
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September 6, 2017

THE PHILIPPINE STOCK EXCHANGE, INC.
3/F, Tower One and Exchange Plaza, Ayala Triangle,
Ayala Avenue, Makati City, 1226

Attention: **Mr. Jose Valeriano B. Zuño III**
Officer-In-Charge – Head of the Disclosure Department

Re: Response to PSE Inquiry – Inquirer.net news article

Gentlemen:

This is in reply to the Philippine Stock Exchange, Inc.'s (PSE) letter dated September 6, 2017 with respect to the news article entitled "Globe ties up with fintech startup" posted in Inquirer.net on September 6, 2017. The article reported in part that:

"Globe Telecom announced a partnership with EMQ, a remittance-focused financial technology startup based in Hong Kong, in a bid to make further inroads in the country's massive overseas Filipino worker market.

Globe, which sealed the partnership through its mobile commerce unit G-Xchange Inc. (GCash), said the tie-up would enable EMQ users to send funds to GCash account holders. Those users, in turn, can use the money to pay bills and make online purchases across 12,000 GCash partner outlets in the country.

....

Globe has been keen on growing its digital money business through partnerships.

...."

We wish to confirm that G-Xchange, Inc., has partnered with EMQ, in its ordinary course of business in digital money to make further inroads in the country's massive overseas Filipino worker market by enabling EMQ users to send funds to GCash account holders to be used in bills payment and online purchases across the many GCash partner outlets in the country.

Thank you very much.

Very truly yours,
Globe Telecom, Inc.
By:


ATTY. MARISALVE CIOCON-CO
Senior Vice President for Law and Compliance,
Chief Compliance Officer and Assistant Corporate Secretary

CC: **Philippine Dealing and Exchange Corporation**
37/F Tower 1, The Enterprise Center,
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department