

Globe Telecom, Inc.

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1552 Mandaluyong City, Philippines

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1501 Mandaluyong City, Philippines

15 July 2009

Ms. Janet A. Encarnacion
Head, Disclosure Department
4/F, The Philippine Stock Exchange, Inc.
PSE Center, Exchange Road
Ortigas Center, Pasig City

Subject: Computation of Public Ownership Level

Gentlemen:

Please find attached Globe Telecom, Inc.'s computation of the Public Ownership Level as of 30 June 2009.

Thank you.

Very truly yours,

Ditas L. Santamaria
DITAS L. SANTAMARIA
Head, Financial Planning and Analysis



GLOBE TELECOM, INC.
Computation of Public Ownership as of June 30, 2009

	Number of Shares		
	Common	Preferred	Total
Number of Issued Shares	132,340,328	158,515,021	290,855,349
Less: Number of Treasury Shares (if any)	0	0	0

Number of Issued and Outstanding Shares **132,340,328** **158,515,021** **290,855,349**

Less:

	% to total I/O Shares	Common	Preferred	Total
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %	2	0	2
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Chang York Chye				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Gerardo C. Ablaza, Jr.				
Indirect (thru PCD)	0.0407 %	118,431	0	118,431
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Direct	0.0013 %	3,653	0	3,653
Romeo L. Bernardo				
Indirect (thru PCD)	0.0006 %	1,834	0	1,834
Indirect (thru Asiacom as nominee share)	0.0000 %	0	1	1
Koh Kah Sek				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Roberto F. de Ocampo				
Indirect (thru STI as nominee share)	0.0000 %	1	0	1
Xavier P. Loinaz				
Direct	0.0000 %	10	0	10
Guillermo D. Luchangco				
Direct	0.0038 %	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000 %		1	1
Ernest Lawrence L. Cu				
Direct	0.0000 %	1	0	1
Sub-total	0.0464 %	134,940	2	134,942

Officers

Ferdinand M. de la Cruz				
Direct	0.0012 %	3,488	0	3,488
Rebecca V. Eclipse				
Indirect (thru PCD)	0.0032 %	9,254	0	9,254
Rodell A. Garcia				
Direct	0.0027 %	7,790	0	7,790
Gil B. Genio				
Indirect (thru PCD)	0.0159 %	46,203	0	46,203
Delfin C. Gonzalez, Jr.				
Direct	0.0103 %	30,000	0	30,000
Ma. Caridad D. Gonzales				
Indirect (thru PCD)	0.0019 %	5,415	0	5,415
Catherine L. Hufana-Ang				
Direct	0.0003 %	948	0	948
Greg L. Romero				
Direct	0.0002 %	647	0	647
Sub-total	0.0357 %	103,745	0	103,745

Principal Stockholders

Asiacom Phils., Inc.

Direct

54.4996 % 0 158,515,019 158,515,019

Singapore Telecom Int'l. Pte Ltd

Direct

21.5387 % 62,646,486 0 62,646,486

Ayala Corporation

Direct

13.8623 % 40,319,263 0 40,319,263

Sub-total**89.9006 % 102,965,749 158,515,019 261,480,768****Others****Government**

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Banks

-

Employees

ESOP

0.0307 % 89,327 89,327

Lock-Up Shares

-

Sub-total**0.0307 % 89,327 - 89,327****TOTAL****90.0134 % 103,293,761 158,515,021 261,808,782****Total Number of Shares Owned by the Public****29,046,567 - 29,046,567**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

29,046,567 shares = 9.99%
290,855,349 shares

Number of Issued and Outstanding Shares	=	290,855,349
Number of Outstanding Shares	=	290,855,349
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,574,978
Preferred "A" Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	84,283,144
Preferred "A" Shares	=	0
Foreign Ownership Level (%)	=	28.98%
Foreign Ownership Limit (%)	=	40%