

COVER SHEET

P W 0 0 0 0 1 1 7 7

G L O B E T E L E C O M , I N C .

(Company's Full Name)

5 / F G L O B E T E L E C O M P L A Z A
 P I O N E E R C O R M A D I S O N S T R E E T S ,
 M A N D A L U Y O N G C I T Y

(Business Address: No. Street City / Town / Province)

MA. CARIDAD D. GONZALES

Contact Person

730-2960

Company Telephone Number

1 2 3 1
 Month Day
 Fiscal Year

1 7 C
 FORM TYPE

0 4 0 2
 Month Day
 Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Total Amount of Borrowings

Domestic Foreign

 To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. January 19, 2010
Date of Report (Date of earliest event reported)
- 2. 1177
SEC Identification Number
- 3. 000-768-480-000
BIR Tax Identification Number
- 4. GLOBE TELECOM, INC.
Exact Name of registrant as specified in its charter
- 5. PHILIPPINES
Province, country or other jurisdiction of incorporation
- 6. [REDACTED] (SEC Use Only)
Industry Classification Code
- 7. 5/F, Globe Telecom Plaza (Pioneer Highlands), Pioneer corner Madison Sts., Mandaluyong City
Address of principal office
- 1552
Postal code
- 8. 730-2000
Registrant's telephone number, including area code
- 9. _____
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the SRC

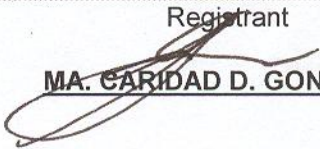
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2009)
COMMON SHARES	132,343,481
TOTAL DEBT (in Millions of Pesos)	44,246

Indicate the item numbers reported herein : Please refer to attached

Re: PUBLIC OWNERSHIP REPORT

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : January 19, 2010

GLOBE TELECOM, INC.
Registrant

MA. CARIDAD D. GONZALES

Globe Telecom, Inc.

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Web: www.globe.com.ph

Globe Telecom Plaza
Pioneer corner Madison Streets,
1552 Mandaluyong City, Philippines

P.O. Box M-073 MPO
Mandaluyong Municipal Bldg.,
1501 Mandaluyong City, Philippines

19 January 2010

Securities and Exchange Commission

Attn.: Director Justina F. Callangan
Corporation Finance Department
S.E.C. Building, EDSA
Mandaluyong City

Philippine Stock Exchange

Attn.: Ms. Janet A. Encarnacion
Head – Disclosure Department
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Philippine Dealing and Exchange Corporation

Attn.: Mr. Cesar B. Crisol
President and Chief Operating Officer
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Subject: Computation of Public Ownership Level

Gentlemen:

Please find attached Globe Telecom, Inc.'s computation of the Public Ownership Level as of 31 December 2009.

Thank you.

Very truly yours,



MA. CARIDAD D. GONZALES
Corporate Secretary / Compliance Officer



Globe™

GLOBE TELECOM, INC.
Computation of Public Ownership as of December 31, 2009

	Number of Shares			
	Common	Preferred	Total	
Number of Issued Shares	132,345,595	158,515,021	290,860,616	
Less: Number of Treasury Shares (if any)	0	0	0	
Number of Issued and Outstanding Shares	132,345,595	158,515,021	290,860,616	
Less:				
	% to total I/O Shares	Common	Preferred	Total
Directors				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %	2	0	2
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Mark Chong Chin Kok				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Gerardo C. Ablaza, Jr.				
Indirect (thru PCD)	0.0392 %	113,991	0	113,991
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Direct	0.0013 %	3,653	0	3,653
Romeo L. Bernardo				
Indirect (thru PCD)	0.0006 %	1,834	0	1,834
Indirect (thru Asiacom as nominee share)	0.0000 %	0	1	1
Koh Kah Sek				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Roberto F. de Ocampo				
Indirect (thru STI as nominee share)	0.0000 %	1	0	1
Xavier P. Loinaz				
Direct	0.0000 %	10	0	10
Guillermo D. Luchangco				
Direct	0.0038 %	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000 %		1	1
Ernest Lawrence L. Cu				
Direct	0.0000 %	0	1	1
Sub-total	0.0449 %	130,499	3	130,502
Officers				
Ferdinand M. de la Cruz				
Direct	0.0012 %	3,488	0	3,488
Rebecca V. Eclipse				
Indirect (thru PCD)	0.0032 %	9,254	0	9,254
Rodell A. Garcia				
Direct	0.0027 %	7,790	0	7,790
Gil B. Genio				
Indirect (thru PCD)	0.0159 %	46,203	0	46,203
Delfin C. Gonzalez, Jr.				
Direct	0.0103 %	30,000	0	30,000
Ma. Caridad D. Gonzales				
Indirect (thru PCD)	0.0019 %	5,415	0	5,415
Catherine L. Hufana-Ang				
Direct	0.0003 %	948	0	948
Greg L. Romero				
Direct	0.0002 %	647	0	647

Susan Grace R. Manalo				
Direct	0.0003 %	975	0	975
Sub-total	0.0360 %	104,720	0	104,720
Principal Stockholders				
Asiacom Phils., Inc.				
Direct	54.4986 %	0	158,515,018	158,515,018
Singapore Telecom Int'l. Pte Ltd				
Direct	21.5383 %	62,646,486	0	62,646,486
Ayala Corporation				
Direct	13.8621 %	40,319,263	0	40,319,263
Sub-total	89.8990 %	102,965,749	158,515,018	261,480,767
Others				
Government				-
Banks				-
Employees				
ESOP	0.0259 %	75,359		75,359
Lock-Up Shares				-
Sub-total	0.0259 %	75,359	-	75,359
TOTAL	90.0058 %	103,276,327	158,515,021	261,791,348
Total Number of Shares Owned by the Public		29,069,268	-	29,069,268

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>29,069,268</u> shares	=	<u><u>9.9942%</u></u>
290,860,616 shares		

Number of Issued and Outstanding Shares	=	290,860,616
Number of Outstanding Shares	=	290,860,616
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,600,418
Preferred "A" Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	83,212,866
Preferred "A" Shares	=	0
Foreign Ownership Level (%)	=	28.61%
Foreign Ownership Limit (%)	=	40%