

**Globe Telecom, Inc.**

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Pioneer corner Madison Streets,  
1552 Mandaluyong City, Philippines

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Mandaluyong Municipal Bldg.,  
1501 Mandaluyong City, Philippines

26 April 2010

Mr. John Benette B. Mamangun  
Philippine Stock Exchange  
Corporate Planning and Research  
Tektite Tower, Exchange Road  
Ortigas Center, Pasig City

Dear Mr. Mamangun,

In compliance with the Exchange's Memorandum Circular No. 2008-0356 on the submission of the Quarterly Public Ownership Report, please find attached Globe Telecom, Inc.'s computation of its Public Ownership Level as of **31 March 2010**.

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,



**SOLOMON M. HERMOSURA**  
Acting Corporate Secretary

**GLOBE TELECOM, INC.**  
**Computation of Public Ownership as of March 31, 2010**

	Number of Shares			
	Common	Preferred	Total	
Number of Issued Shares	132,348,322	158,515,021	290,863,343	
Less: Number of Treasury Shares (if any)	0	0	0	
<b>Number of Issued and Outstanding Shares</b>	<b>132,348,322</b>	<b>158,515,021</b>	<b>290,863,343</b>	
<b>Less:</b>				
	% to total I/O Shares	Common	Preferred	Total
<b>Directors</b>				
Jaime Augusto Zobel de Ayala				
Direct	0.0000 %	2	0	2
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Mark Chong Chin Kok				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Fernando Zobel de Ayala				
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Gerardo C. Ablaza, Jr.				
Indirect (thru PCD)	0.0220 %	63,991	0	63,991
Indirect (thru AC as nominee share)	0.0000 %	1	0	1
Direct	0.0013 %	3,653	0	3,653
Romeo L. Bernardo				
Indirect (thru PCD)	0.0006 %	1,834	0	1,834
Indirect (thru Asiacom as nominee share)	0.0000 %	0	1	1
Koh Kah Sek				
Indirect (thru STI as nominee share)	0.0000 %	2	0	2
Roberto F. de Ocampo				
Indirect (thru STI as nominee share)	0.0000 %	1	0	1
Xavier P. Loinaz				
Direct	0.0000 %	10	0	10
Guillermo D. Luchangco				
Direct	0.0038 %	11,000	0	11,000
Indirect (thru Asiacom as nominee share)	0.0000 %		1	1
Ernest Lawrence L. Cu				
Direct	0.0000 %	0	1	1
<b>Sub-total</b>	<b>0.0277 %</b>	<b>80,499</b>	<b>3</b>	<b>80,502</b>
<b>Officers</b>				
Ferdinand M. de la Cruz				
Direct	0.0012 %	3,488	0	3,488
Rebecca V. Eclipse				
Indirect (thru PCD)	0.0032 %	9,254	0	9,254
Rodell A. Garcia				
Direct	0.0027 %	7,790	0	7,790
Gil B. Genio				
Indirect (thru PCD)	0.0159 %	46,203	0	46,203
Delfin C. Gonzalez, Jr.				
Direct	0.0103 %	30,000	0	30,000
Ma. Caridad D. Gonzales				
Indirect (thru PCD)	0.0019 %	5,415	0	5,415
Catherine L. Hufana-Ang				
Direct	0.0003 %	948	0	948
Greg L. Romero				
Direct	0.0002 %	647	0	647

Susan Grace R. Manalo				
Direct	0.0003 %	975	0	975
<b>Sub-total</b>	<b>0.0360 %</b>	<b>104,720</b>	<b>0</b>	<b>104,720</b>
<b>Principal Stockholders</b>				
Asiacom Phils., Inc.				
Direct	54.4981 %	0	158,515,018	158,515,018
Singapore Telecom Int'l. Pte Ltd				
Direct	21.5381 %	62,646,486	0	62,646,486
Ayala Corporation				
Direct	13.8619 %	40,319,263	0	40,319,263
<b>Sub-total</b>	<b>89.8982 %</b>	<b>102,965,749</b>	<b>158,515,018</b>	<b>261,480,767</b>
<b>Others</b>				
<b>Government</b>				-
<b>Banks</b>				-
<b>Employees</b>				
ESOP	0.0246 %	71,672		71,672
<b>Lock-Up Shares</b>				-
<b>Sub-total</b>	<b>0.0246 %</b>	<b>71,672</b>	<b>-</b>	<b>71,672</b>
<b>TOTAL</b>	<b>89.9865 %</b>	<b>103,222,640</b>	<b>158,515,021</b>	<b>261,737,661</b>
<b>Total Number of Shares Owned by the Public</b>		<b>29,125,682</b>	<b>-</b>	<b>29,125,682</b>

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

29,125,682 shares                      =                      10.01%  
290,863,343 shares

Number of Issued and Outstanding Shares	=	290,863,343
Number of Outstanding Shares	=	290,863,343
Number of Treasury Shares	=	0
Number of Listed Shares		
Common Shares	=	131,606,556
Preferred "A" Shares	=	158,515,021
Number of Foreign-Owned Shares		
Common Shares	=	83,888,438
Preferred "A" Shares	=	0
Foreign Ownership Level (%)	=	28.84%
Foreign Ownership Limit (%)	=	40%