



June 24, 2015

**Philippine Stock Exchange, Inc.**  
3/F, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue, Makati City

For the attention of : **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**Philippine Dealing & Exchange Corp.**  
37/F, Tower 1, The Enterprise Centre  
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Makati City

For the attention of : **Ms. Vina Vanessa S. Salonga**  
*Head - Issuer Compliance & Disclosure Department*

Mesdames:

This is in reply to the Philippine Stock Exchange (PSE) letter dated June 24, 2015 seeking clarification and/or confirmation of the news article entitled "GMA7 open to new suitors again" posted in INQUIRER.net on June 24, 2015. The article reported in part that:

"Television broadcast giant GMA Network Inc. on Tuesday signaled its willingness to entertain new investors or partners as it announced that negotiations between its major shareholders and businessman Ramon Ang on an investment have been abruptly 'terminated.'

....

... A source said the Ayala group's Globe Telecom had also expressed its interest in GMA.

....

Globe, which had also bid for GMA in the past, was keen on tapping the broadcast company for its content, president and CEO Ernest Cu said in an interview last week. 'Looking at the partnerships we are creating, a lot of it is about content. So anything to do with content is interesting.'

...."

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We wish to confirm that Globe continues to engage in discussions with GMA for potential content collaboration that would complement the businesses of the two companies. As part of Globe's normal business operations, the Company is open to discuss other potential forms of business collaboration with various parties, including GMA.

Very truly yours,  
Globe Telecom, Inc.

By:



**Jose Mari S. Fajardo**

*Director, Investor Relations*