



 **Globe Telecom, Inc.**
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November 17, 2015

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Philippine Stock Exchange, Inc.

3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

For the attention of : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing & Exchange Corp.

37/F, Tower 1, The Enterprise Centre
6766 Ayala Ave. cor. Paseo de Roxas
Makati City

For the attention of : **Ms. Vina Vanessa S. Salonga**
Head - Issuer Compliance & Disclosure Department

Mesdames:

This is in reply to the Philippine Stock Exchange (PSE) letter dated November 16, 2015 seeking clarification and/or confirmation on the news article entitled "Globe expects P100B revenues for 2015" posted in The Philippine Star (Internet Edition) on November 16, 2015. The article reported in part that:

"Globe Telecom Inc. expects its revenues to hit P100 billion this year amid anticipated continued growth across postpaid, prepaid and data.

Globe chief commercial officer Albert de Larrazabal said the company is on track to generate P100 billion worth of revenues this year, noting strong demand from postpaid, prepaid and data.

...."

We wish to clarify that Mr. de Larrazabal said that the company's service revenues are expected to generate a minimum of P100 Billion this year, which is consistent with the revenue guidance given at the start of 2015 of high single digit growth from 2014 level.

Very truly yours,



Jose Mari S. Fajardo

Director, Investor Relations