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Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

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+632.7972000



www.globe.com.ph

23 November 2016

SECURITIES AND EXCHANGE COMMISSION SEC Building, EDSA, East Greenhills,

Mandaluyong City

Attention:

MR. VICENTE GRACIANO P. FELIZMENIO, JR.

Director, Markets and Securities Regulation Department

ATTY. JUSTINA F. CALLANGAN

Director, Corporate Governance and Finance Department

Gentlemen:

We are furnishing your good offices with a copy of the unsigned SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of one of our key officers – Ms. Carmina J. Herbosa, who is currently out on official business. Rest assured, we shall immediately file her signed SEC Form 23-B upon our receipt thereof. This change shall also be reflected in Item A.1(a) of our Annual Corporate Governance Report (ACGR), in line with the changes of beneficial ownership of senior management.

Thank you very much.

Very truly yours,

ATTY. MARISALVE CIOCSON-CO

Compliance Officer, Assistant Corporate Secretary and

Vice President - Law and Compliance

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

Check box if no longer subjec
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

4 November 1 Address	- f Danastina Danas		10 January Name and	Taradia a Carada al			17 D-I-	·			
Name and Address	or Reporting Person		Issuer Name and	rading Symbol			7. Kelat	ionship of Reporting Perso	n to issuer (Check all applicable)		
HERBOSA	CARMINA	JAVIER	GLOBE TEL	ECOM, INC. (GLO))				(ensert all applicable)		
(Last)	(First)	(Middle)	Tax Identification Number		5. Stateme Month/Y		-	Director Officer	le below)	10% Owner Other (specify below)	
8 ABELARDO	STREET		120-146-123	3	NOVE	MBER 2016		(3	,	(-1,	
	(Street)		4. Citizenship			lment, Date of		Chief Audit Ex	ecutive		
MAKATI	METRO MANILA	1223	FILIPINO		Originai (MonthYear)					
(City)	(Province)	(Postal Code)									
Class of Equity Sec	curity		Transaction Date	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned a End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership	
			(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
		COMMON (Beginning Balance)						-			
			- 11/21/2016	P114,320.00 (for 80 shares)	Α	P1,429.00		80	- - -		
				P600,600.00 (for 420 shares)		P1,430.00		420		Lodged with PCD	
			11/21/2010	P143,100.00 (for 100 shares)		P1,431.00		100		Louged will 1 OD	
				P143,200.00 (for 100 shares)		P1,432.00		100			
	(End Bala	TOTAL COMMON ance as of 11/21/2016)						700	I	Lodged with PCD	
	No	on-Voting Preferred						2,000	D		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S	Securities	Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.												
								Ì				1

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.

By: CARMINA J. HERBOSA

Chief Audit Executive

Date: November 23, 2016

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.