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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Industry Classification Telecommunications

Company Type Stock Corporation

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COVER SHEET

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Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

+632.7972000

www.globe.com.ph

6 March 2018

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building, PICC Complex Roxas Boulevard, Pasay City

Attention:

Mr. Vicente Graciano P. Felizmenio, Jr.

Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante

Officer-In-Charge, Corporate Governance and Finance Department

Gentlemen:

We submit to your good offices the SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of one of our Independent Directors, Mr. Manuel A. Pacis, who is currently out of the country. We undertake to submit his signed SEC Form 23-B as soon we receive the same. This change shall also be reflected in our relevant reports.

Thank you very much.

Very truly yours,

ATTY. MARISALVE CIOCSON-CO

Serior Vice President for Law and Compliance,

Chief Compliance Officer and Assistant Corporate Secretary

CC:

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower, 5th Avenue corner 28th Street

Bonifacio Global City, Taguig City

Attention: Mr. Jose Valeriano B. Zuño III

Officer-In-Charge, Head of Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37/F Tower 1, The Enterprise Center,

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Erika Grace C. Alulod

Head, Issuer Compliance and Disclosure Department

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address o | f Reporting Person | | Issuer Name and | Trading Symbol | | | Relationship of Reporting Person to Issuer (Check all applicable) | | | | | | | |
|--------------------------|---------------------|--|-------------------------------|------------------------------|-------------------------|-----------------------------|---|--------------------------------|---|---|--|--|--|--|
| PACIS | MANUEL | Α | GLOBE TE | LECOM, INC. (GL | OPA) | | | | | | | | | |
| (Last) | (First) | (Middle) | Tax Identification Number | | 5. Statemen Month/Ye | |] = | Director Officer (give title | e below) | Other (specify below) | | | | |
| 31-A North Pacifi | ic Plaza Towers, Fo | rt Bonifacio | | | MAI | RCH 2018 | | | | | | | | |
| | (Street) | CM 20 (2000) | 4. Citizenship | | | ment, Date of MonthYear) |] . | | | | | | | |
| TAGUIG CITY | METRO MANIL | A 1630 | FILIPINO | | | | | | | | | | | |
| (City) | (Province) | (Postal Code) | | | | Table 1 - Equity | Securities | Beneficially Owned | | | | | | |
| Class of Equity Security | urity | | Transaction Date | 4. Securities Acquired (A) o | or Disposed of (D |)) | 3. Amou End of Me | nt of Securities Owned at onth | 4 Ownership Form: Direct (D) or Indirect (I) | Nature of Indirect Beneficial Ownership | | | | |
| | | | (Month/Day/Year) | Amount | (A) or (D) Price | | - % | Number of Shares | | | | | | |
| | (Pala | COMMON nce since April 12, 2011) | 1 | | | | 0.00 | 100 | I | Lodged with PCD | | | | |
| | (Bala | rice since April 12, 2011) | | | | | | | | | | | | |
| | Duefermed | Chara at DE nar value | | | | | | <u> </u> | | | | | | |
| | Preferred | Share at P5 par value (Beginning Balance) | | | | | 0.00 | 1 | D | | | | | |
| | | | 3/1/2018 | | D* | - | | 1 | D | | | | | |
| | TO [*] | TAL Preferred Shares (End Balance) | | | | | | 0 | | | | | | |
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| | | allered out | Factor in | V 5 | | 5. 12 To 1 | | | | | | | | |

*transfer of qualifying share

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | Number of Derivat Acquired (A) or Dis | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | 6. Title and a Underlying S | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at | 9. Owner- ship Form of Derivative Security; Direct (D) | 10. Nature of Indirect Beneficial Ownership | |
|---------------------|--|--|--|------------|---|--------------------------------|-------|---------------------------------------|---|--|--|--|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Month | or Indirect (I) * | |
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report are true, complete and accurate.

By: MANUEL A. PACIS
Independent Director

te: March 6, 2018

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.