



107162018002696

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. PW00001177
Company Name GLOBE TELECOM INC.
Industry Classification Telecommunications
Company Type Stock Corporation

Document Information

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COVER SHEET

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S.E.C. Registration Number

G L O B E T E L E C O M , I N C .

(Company's Full Name)

T H E G L O B E T O W E R

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A V E N U E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G

Business Address: No. Street City/Town/Province

MARISALVE CIOCSO-CO

Contact Person

797-4269

Company/Telephone Number

1 2

Month

3 1

Day

17-C

FORM TYPE

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Month

1 7

Day

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 16 July 2018
Date of Report (Date of earliest event reported)
2. 1177
SEC Identification Number
3. 000-768-480-000
BIR Tax Identification Number
4. GLOBE TELECOM, INC.
Exact Name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code
7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio
Global City, Taguig City, Metro Manila, Philippines
Address of principal office
8. (02) 797-2000
Registrant's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2018)
<u>COMMON SHARES</u>	<u>133,046,335</u>
<u>TOTAL DEBT (in Millions of Pesos)</u>	<u>127,850</u>

Indicate the item numbers reported herein : Please refer to attached

Re: Corporate Disclosure – Press Release

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant

for [Signature]

ATTY. MARISALVE CIOCSON-CO

Senior Vice President – Law and Compliance
Chief Compliance Officer, and Asst. Corp. Secretary

Date : 16 July 2018



 Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

 +632.7972000

 www.globe.com.ph

16 July 2018

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building, PICC Complex,
Pasay City

Attention: **Mr. Vicente Graciano Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Officer-In-Charge, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

9/F PSE Tower, Bonifacio Global City,
Taguig City

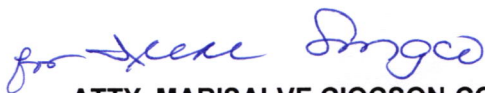
Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We respectfully submit a copy of the attached SEC form 17-C regarding our press release entitled "ABS-CBN CONVERGENCE & GLOBE EXPLORE NEW PRODUCT SYNERGIES AS NETWORK SHARING AGREEMENT WINDS DOWN".

Thank you very much.

Very truly yours,



ATTY. MARISALVE CIOCON-CO
Senior Vice President – Law and Compliance,
Chief Compliance Officer and Assistant Corporate Secretary

CC:

PHILIPPINE DEALING AND EXCHANGE CORPORATION
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head – Issuer Compliance and Disclosure Department



PRESS RELEASE

ABS-CBN CONVERGENCE & GLOBE EXPLORE NEW PRODUCT SYNERGIES AS NETWORK SHARING AGREEMENT WINDS DOWN

ABS-CBN Convergence partnered with Globe in 2013 for a five-year network sharing agreement to deliver content and telecommunications services on mobile devices through its ABS-CBNmobile brand. The network sharing agreement will expire in 2018.

After a thorough assessment, ABS-CBN Convergence deemed its current mobile business model to be financially unsustainable. As a result, ABS-CBN Convergence and Globe reached an agreement not to renew their mobile network sharing agreement and look at more profitable opportunities in the content business.

ABS-CBN and Globe are exploring new ways and synergies that complement their business models. Leveraging on ABS-CBN's expertise as top content provider to the Filipino audience and the vast reach of Globe as the leading telecommunications company, both companies have decided to shift their focus in maximizing synergies.

These product synergies include the promotional bundling of ABS-CBN TVplus boxes with Globe At Home prepaid WiFi and the availability of ABS-CBN TVplus' KBO (Kapamilya Box Office) and iWant TV over-the-top services to all Globe subscribers, which are already commercially available.

Meanwhile, all ABS-CBNmobile prepaid, postpaid, and SkyMobi subscribers will continue to enjoy text, call, and data services until the final date that will be approved by the National Telecommunications Commission. ABS-CBNmobile expresses its gratitude to its loyal subscribers and will provide them with updates on their plans and subscriptions."

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For more information, please contact:

Yoly C. Crisanto

Head, Corporate Communications

Globe Telecom, Inc.

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