

SECURITIES AND EXCHANGE COMMISSION**SEC FORM 17-C****CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

1. **14 May 2021**
Date of Report (Date of earliest event reported)
2. **1177** SEC Identification Number
3. **000-768-480-000** BIR Tax Identification Number
4. **GLOBE TELECOM, INC.**
Exact Name of registrant as specified in its charter
5. **PHILIPPINES** Province, country or other jurisdiction of incorporation
6. (SEC Use Only) Industry Classification Code
7. **27/F The Globe Tower, 32nd Street corner 7th Avenue,
Bonifacio Global City, Taguig** **1634**
Address of principal office Postal code
8. **(02) 7797-2000**
Registrant's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2021)
COMMON SHARES	133,432,727
TOTAL DEBT (In Millions of Pesos)	168,880

Indicate the item numbers reported herein : **Please refer to attached**

Re: Globe Telecom closes term loan with Bank of China (Hong Kong) Limited

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **14 May 2021**

GLOBE TELECOM, INC.
Registrant
DocuSigned by:

ROSEMARIE MANIEGO-EALA
Chief Finance Officer, Treasurer,
and Chief Risk Officer

DS  DS 

14 May 2021

Securities and Exchange Commission

Attn: Mr. Vicente Graciano Felizmenio, Jr.
Director – Markets & Securities Regulation Department
G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City, 1307

The Philippine Stock Exchange, Inc.

Attn: Ms. Janet A. Encarnacion
Head, Disclosure Department
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Philippine Dealing and Exchange Corporation

Attn: Atty. Marie Rose B. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department (ICDD)
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Gentlemen/Mesdames:

We respectfully submit a copy of the SEC form 17-C regarding our press release entitled “Globe Telecom closes term loan with Bank of China (Hong Kong) Limited”.

Thank you very much.

Very truly yours,

DocuSigned by:

7499A1D5E72C4A8...
ROSEMARIE MANIEGO-EALA
Chief Finance Officer, Treasurer, and
Chief Risk Officer

DS  DS 



PRESS RELEASE

14 May 2021

**Globe Telecom closes term loan with
Bank of China (Hong Kong) Limited**

Globe Telecom, Inc. signed a term loan facility with Bank of China (Hong Kong) Limited for US\$100 Million. The loan shall be used to finance the Company's capital expenditures.

Globe spent Php19.1 Billion in capital expenditures as of end-March 2021, exceeding last year's spending by 79%. Around 91% of the investment went to data-related requirements to support the fast-growing data usage and provide superior data customer experience. Globe expects to spend a new record of Php70.0 Billion for capital expenditures in 2021. The Company's network roll-out strategy includes aggressive cell site builds, upgrade of all its sites to Fourth Generation/Long-Term Evolution technology (4G/LTE), and fast-tracking the fiberization of Filipino homes nationwide. The record-breaking capital expenditure supports Globe's continuous modernization of its network to make 5G as well as fiber technology available to customers in more areas in the country.

For more information, contact:

Yoly C. Crisanto

Head, Corporate Communications

Globe Telecom, Inc.

Email Address: gccorpcomm@globe.com.ph

Globe Press Room: www.globe.com.ph/press-room

Twitter: [@talk2GLOBE](https://twitter.com/talk2GLOBE) | Facebook: www.facebook.com/globeph