DocuSign Envelope ID: 43D15D9D-3028-4AD4-98F5-B0B27D38E5AC

COVER SHEET

P	W	0	0	0	0	1	1	7	7

G	L	O	B	E		T	E	L	E	C	O	M	,		I	N	C	.

(Company's Full Name)

2	7	/	F		T	H	E		G	L	O	B	E		T	O	W	E	R

3	2	N	D		S	T	R	E	E	T		C	O	R	N	E	R		7	T	H		A	V	E	N	U	E

B	O	N	I	F	A	C	I	O		G	L	O	B	A	L		C	I	T	Y		T	A	G	U	I	G

(Business Address: No. Street City / Town / Province)

ROSEMARIE MANIEGO-EALA

Contact Person

7797-2000

Company Telephone Number

1	2

Month

3	1

Day

Fiscal Year

	1	7	C	

FORM TYPE

0	4

Month

2	6

Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

DocuSign Envelope ID: 43D15D9D-3028-4AD4-98F5-B0B27D38E5AC

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **September 23, 2022**
   Date of Report (Date of earliest event reported)

2. **1177** — SEC Identification Number
3. **000-768-480-000** — BIR Tax Identification Number

4. **GLOBE TELECOM, INC.**
   Exact Name of registrant as specified in its charter

5. **PHILIPPINES**
   Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
   Industry Classification Code

7. **27/F, The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig** — Address of principal office
   1634 — Postal code

8. **(02) 7797-2000**
   Registrant's telephone number, including area code

9. **N/A**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of June 30, 2022)
COMMON SHARES	133,941,497
TOTAL DEBT (in Millions of Pesos)	240,045

Indicate the item numbers reported herein : **Please refer to attached**

Re: Corporate Disclosure on Press Release

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.
Registrant

Date : **23 September 2022**

DocuSigned by:
7499A1D5E72C4A8...

ROSEMARIE MANIEGO-EALA
Chief Finance Officer

DocuSign Envelope ID: 43D15D9D-3028-4AD4-98F5-B0B27D38E5AC

Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

www.globe.com.ph

23 September 2022

SECURITIES AND EXCHANGE COMMISSION
G/F Secretariat Building, PICC Complex,
Pasay City

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.
9/F PSE Tower, Bonifacio Global City,
Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

Gentlemen/Mesdames:

We respectfully submit a copy of our press release entitled "Globe Signs a Third Sale and Leaseback Deal With Philtower for 1,350 Towers Amounting to ₱20 Billion, Bringing Overall Towers Sold at Close to 7,100 and Proceeds of ₱91 Billion."

Thank you very much.

Very truly yours,

DocuSigned by:

ROSEMARIE M. ANIEGO-EALA
Chief Finance Officer, Treasurer, and
Chief Risk Officer

CC: **PHILIPPINE DEALING AND EXCHANGE CORPORATION**
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose B. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department (ICDD)

Note: This disclosure may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities. Although Globe Telecom, Inc. believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events.

Press Release

GLOBE SIGNS A THIRD SALE AND LEASEBACK DEAL WITH PHILTOWER FOR 1,350 TOWERS AMOUNTING TO ₱20 BILLION, BRINGING OVERALL TOWERS SOLD AT CLOSE TO 7,100 AND PROCEEDS OF ₱91 BILLION

September 23, 2022, MANILA, PHILIPPINES – Globe (PSE:GLO), a leading digital platform in the Philippines with major interests in telecommunications, financial technology, digital marketing solutions, venture capital funding for startups, corporate venture building, virtual healthcare and providing support to entertainment, announced today the signing of the sale and leaseback agreement with Phil-Tower Consortium, Inc. (PhilTower) for the third portfolio composed of 1,350 towers. The tower assets up for sale consist of 90% ground-based towers and 10% rooftop towers. Globe expects to raise total proceeds of ₱20.0 billion from executing this transaction.

The towers, which are located primarily in Visayas and Mindanao, will be leased back to Globe for an initial period of 15 years. The first close for this portfolio is targeted to occur by the end of 2022, with subsequent closings happening as and when closing conditions are met. Globe estimates the post-tax transaction gain from this transaction to be ₱5.2 billion, reporting and recognition of which will be according to the timing of the transaction closings.

Upon Globe's completion of the overall transaction, it will represent the Philippines' largest ever tower sale and leaseback deal. The sale to Philtower brings Globe's total tower sold from 5,709 towers to 7,059 towers and expected total proceeds to ₱91 billion in view of the sale of three tower portfolios, which will be used to finance capital expenditures and maturing debts. This milestone tower deal will significantly improve the overall health of Globe's balance sheet, thus providing sufficient flexibility to properly compete in this dynamic market as well as further expand its digital ecosystem.

Commenting on this transaction, Globe Chief Finance Officer, Rosemarie Maniego-Eala, said "This record-setting deal shows Globe's commitment to capital efficiency and financial sustainability. Through this initiative, we ensure our balance sheet health, which allows us to properly complete and fortify our market leading position."

"We believe that our partnership with Philtower, which has a proven track record and expertise in telecom tower infrastructure, shows Globe's commitment to ensuring the improvement in the Philippines' internet condition and the success of the country's digital transformation. Also, these monetization efforts will provide an uplift to Globe's overall value, supporting our goal of enabling the digital lives of Filipinos," said Ernest Cu, Globe President and Chief Executive Officer.

Devid Gubiani, President of PhilTower, said: "We are honored by the trust Globe has placed in PhilTower and are delighted to deepen our strategic partnership with Globe through this transaction. This expansion into Visayas and Mindanao will give PhilTower a truly nationwide reach and we are excited to contribute

to the advancement and growth of digital infrastructure in the Philippines. We look forward to growing a long term partnership with all Mobile Network Operators (MNOs) to bring efficiency, cost savings and faster expansion, and further bridge the nation's digital divide."

Ivan Varughese, Senior Managing Director and Head of Infrastructure and Energy Capital, Asia Pacific, Macquarie Capital said: "Today's transaction enables PhilTower to enhance digital connectivity and expand its reach into local communities that could benefit from better mobile network access, a key economic driver for the country. We are pleased to be able to continue supporting PhilTower to become one of the leading tower companies in providing critical digital infrastructure in the Philippines."

UBS AG acted as exclusive financial advisor to Globe on the transaction.

###

About Globe

Globe Telecom, Inc. is a leading digital platform in the Philippines, with major interests in telecommunications, financial technology, digital marketing solutions, venture capital funding for startups, entertainment, and virtual healthcare. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US$5.5 billion as of the end of June 2022. For more information, visit www.globe.com.ph. Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.

About PhilTower

PhilTower is an Independent Tower Company in the Philippines registered with the DICT. PhilTower constructs and operates digital infrastructure in partnership with Mobile Network Operators. Its investors are Macquarie Capital and the Pan-Asian Digital Shared Infrastructure group: Global Network, Inc. (GNI) with operations in Malaysia, Indonesia and Myanmar. With a comprehensive portfolio of deployment templates, PhilTower also provides innovative outdoor solutions such as camouflage sites, micro poles, green towers, and smartpoles. The Group is a regional pioneer for In-Building Solutions to enable 4G/5G indoor coverage. PhilTower is backed by Macquarie Capital, the advisory, capital markets and principal investment arm of Macquarie Group.

About Macquarie Capital Infrastructure and Energy Capital

Macquarie Capital is the advisory, capital markets and principal investment arm of Macquarie Group. It encompasses corporate advisory, a full spectrum of capital solutions, including capital raising services from equity, debt and private capital markets and principal investments from Macquarie's balance sheet. Macquarie Capital has deep sector expertise in the aerospace, defence and government services, consumer, gaming and leisure, critical minerals, energy, financial institutions, healthcare, industrials, infrastructure, services, software, technology, telecommunications and media sectors.

Macquarie Capital's Infrastructure and Energy Capital team invests Macquarie's balance sheet into infrastructure and energy projects and companies. With over 25 years' experience as a developer, investor and sponsor Macquarie Capital combines technical expertise with flexible capital to deliver innovative infrastructure projects. The Infrastructure and Energy Capital team of over 120 experts has a broad mandate

to invest in assets and companies across Digital, Energy Transition, and Social and Economic infrastructure sectors. By combining Macquarie Capital's deep expertise and unique capital solutions, Macquarie Capital helps clients and partners deliver sustainable, resilient and efficient infrastructure assets for communities across the globe.

For questions, please contact:

Jose Mari S. Fajardo
Director, Investor Relations
Globe Telecom, Inc.
ir@globe.com.ph

Gerardo Balderrama
Marketing Manager
Phil-Tower Consortium, Inc.
ardie@philtower.net