

# COVER SHEET

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S.E.C. Registration Number

G	L	O	B	E		T	E	L	E	C	O	M	,		I	N	C	.				
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(Company's Full Name)

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Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO									
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Contact Person

7797- 2000			
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Company/Telephone Number

1	2
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Month

3	1
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Day

17-C
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FORM TYPE

0	4
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Month

2	4
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Day

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Secondary License Type, If Applicable

C	G	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS
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# COVER SHEET

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S.E.C. Registration Number

G L O B E T E L E C O M , I N C .

(Company's Full Name)

T H E G L O B E T O W E R

3 2 N D S T R E E T C O R N E R 7 T H

A V E N U E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G

Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO

Contact Person

7797- 2000

Company/Telephone Number

1 2

Month

3 1

Day

17-C

FORM TYPE

0 4

Month

2 4

Day

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

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Document I.D.

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Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATIONS CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 16 January 2024  
Date of Report (Date of earliest event reported)
2. 1177 3. 000-768-480-000  
SEC Identification Number BIR Tax Identification Number
4. GLOBE TELECOM, INC.  
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6. [REDACTED] (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio  
Global City, Taguig City, Metro Manila, Philippines 1634  
Address of principal office Postal code
8. (02) 7797-2000  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2023)
<b>COMMON SHARES</b>	144,228,604
<b>TOTAL DEBT (In Millions of Pesos)</b>	245.479

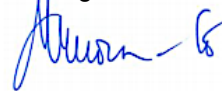
Indicate the item numbers reported herein : Please refer to attached

**Re: Corporate Disclosure on Clarification of News Reports**

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant-



Date : 16 January 2024

**ATTY. MARISALVE CIOCON-CO**

Chief Compliance Officer, Senior Vice President –  
Legal and Compliance, and Assistant Corporate Secretary



 Globe Telecom, Inc.  
The Globe Tower  
32nd Street corner 7th Avenue,  
Bonifacio Global City,  
Taguig, Philippines 1634  
 [www.globe.com.ph](http://www.globe.com.ph)

16 January 2024

**SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City 1227

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**  
Director, Markets and Securities Regulation Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City  
Philippines 1634

Attention: **Disclosure Department**

**PHILIPPINE DEALING AND EXCHANGE COMMISSION**

29F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department

Gentlemen/Mesdames:

This is in reply to the Philippine Stock Exchange, Inc.'s (PSE) letter dated 16 January 2024 with respect to the attached news article entitled "IPO of 3 companies likely to be moved to 2025" posted in Malaya Business Insight (Online Edition) on January 16, 2024, which reported in part that:

" ...

Financial technology firm Mynt may instead opt for an overseas listing, Abacus said.

...

As for Mynt, the fintech arm of Globe Telecom, Inc., Franco said odds are likely for the company to tap funds from overseas amid its effort to be IPO ready this year.

'Recall that management consistently said last year that they want to be IPO ready by the end of 2023. So definitely they would have already done a lot of groundwork preparatory work for that. And we believe that odds favor that Mynt will list this year. But it will be done overseas, unfortunate for us. But I think that it will be positive for Globe in the long run, because they really need the capital to continue their aggressive expansion strategy' he said.

..."

In line with the statements made in the Malaya article, we wish to clarify that these were comments made by Abacus Securities, an entity which is not related to Globe Telecom, Inc. ("GLO") or any of its subsidiaries and affiliates. On the aforementioned Initial Public Offering ("IPO") of Globe Fintech Innovations Inc. ("Mynt"), we reiterate that the plan is to become push-button-ready when the opportune time comes. Mynt

remains focused on growth to create more value for its customers and to maintain GCash's journey to be the safest and most trusted platform championing financial inclusion.

Rest assured, we will disclose relevant details in due course.

Thank you very much.

Very truly yours,




**ATTY. MARISALVE CIOCSON-CO**

Chief Compliance Officer, Senior Vice President – Legal and Compliance,  
and Assistant Corporate Secretary

# IPO of 3 companies likely to be moved to 2025

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 [malaya.com.ph/news\\_business/ipo-of-3-companies-likely-to-be-moved-to-2025/](https://malaya.com.ph/news_business/ipo-of-3-companies-likely-to-be-moved-to-2025/)

January 15, 2024

By

Ruelle Castro

-

January 16, 2024

Stockbroker Abacus Securities Corp. said investors may have to wait until 2025 for the planned initial public offering (IPO) of the Sy family's SM Prime Holdings Inc. real estate investment trust (REIT) and Enrique Razon's Prime Infrastructure Inc.

Financial technology firm Mynt may instead opt for an overseas listing, Abacus said.

Nicky Franco, Abacus Securities head of research, in a briefing with clients late last week said this is based on the recent pronouncement of Ramon Monzon, Philippine Stock Exchange president, that he is looking at a P40 billion aggregate IPO proceeds this year out of six listings.

"This means the five or six companies that will raise funds through an IPO this year will average only about P8 billion or so in terms of capital raising each," he said.

"Basically, that really precludes SM Prime infra which is looking to raise about a billion dollars for SM REIT, Prime Infra a very large number as well," he added.

Prime Infra earlier said it eyes to raise as much as P33 billion.

As for Mynt, the fintech arm of Globe Telecom Inc., Franco said odds are likely for the company to tap funds from overseas amid its effort to be IPO ready this year.

"Recall that management consistently said last year that they want to be IPO ready by the end of 2023. So definitely they would have already done a lot of groundwork preparatory work for that. And we believe that odds favor that Mynt will list this year. But it will be done overseas, unfortunate for us. But I think that it will be positive for Globe in the long run, because they really need the capital to continue their aggressive expansion strategy," he said.

The local stock market is poised for a "leap" this year amid improving fundamental though some hiccups are still on the horizon, Franco added.

In particular, he said the economy may “undershoot” the government’s 6 percent gross domestic product growth for the year, with the fourth quarter growth likely at the lower end of the target.

“We’re actually looking at 5 percent for 2024,” he said, noting an economy that was still reeling from the lingering impact of tight monetary policy last year, as well as the very high rice prices, El Niño and China’s weak economy,” Abacus said..