

COVER SHEET

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G L O B E T E L E C O M , I N C .

(Company's Full Name)

2 7 / F T H E G L O B E T O W E R

3 2 N D S T R E E T C O R N E R 7 T H A V E N U E

B O N I F A C I O G L O B A L C I T Y T A G U I G

(Business Address: No. Street City / Town / Province)

ROSEMARIE MANIEGO-EALA

Contact Person

7797-2000

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

1 7 C

FORM TYPE

0 4

Month

2 4

Day

Annual Meeting

Firstary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. Of Stockholders

Domestic

Total Amount of Borrowings

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATIONS CODE (SRC)
AND SRC RULE 17(a)-1(b)(3) THEREUNDER**

- 1. **6 February 2024**
Date of Report (Date of earliest event reported)
- 2. **1177** SEC Identification Number
- 3. **000-768-480-000** BIR Tax Identification Number
- 4. **GLOBE TELECOM, INC.**
Exact Name of registrant as specified in its charter
- 5. **PHILIPPINES** Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only) Industry Classification Code
- 7. **The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig** Address of principal office **1634** Postal code
- 8. **(02) 7797-2000** Registrant's telephone number, including area code
- 9. _____
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2023)
COMMON SHARES	144,228,604
TOTAL DEBT (in Millions of Pesos)	249,956


Indicate the item numbers reported herein : **Please refer to attached**

Re: FIRST QUARTER COMMON CASH DIVIDEND

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date : **6 February 2024**

GLOBE TELECOM, INC.

 Registrant
DocuSigned by:

ROSEMARIE MANIEGO-EALA
 Chief Finance Officer, Treasurer and Chief Risk Officer



Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

 www.globe.com.ph

6 February 2024

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City 1227

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets & Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

PHILIPPINE STOCK EXCHANGE, INC.

5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines 1634

Attention: **Disclosure Department**

Gentlemen/Mesdames:

We advise that in its meeting today, our Board of Directors approved the declaration of the first quarter cash dividend of ₱25.00 per common share payable on March 7, 2024 to shareholders on record as of February 21, 2024. The first quarter cash dividend payment total is about ₱3.6 billion.

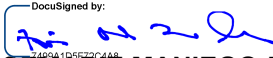
Likewise, our Board of Directors approved the change in the dividend policy to 60% to 90% (from 60% to 75%) of prior year's core net income. The amended policy will provide Globe with increased flexibility for future dividend declarations that are in line with the expected improvements in earnings and cash flow generation given the Company's reduced capex spending. Also, a wider payout range allows the Company to maximize value to its shareholders moving forward and will improve Globe's dividend payout competitiveness compared to its regional peers.

Pursuant to the Corporation's amended By-Laws, the dividends shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the Stock Transfer Service, Inc. 34/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City beginning March 7, 2024. Stockholders may contact Ms. Riza P. Palacios at (02) 8403-3433 or 0910-289-6581.

We submit this information in accordance with our corporate governance standards and pertinent disclosure rules and regulations.

Thank you very much.

Very truly yours,


ROSEMARIE MANIEGO-EALA
Chief Finance Officer, Treasurer and
Chief Risk Officer