

COVER SHEET

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S.E.C. Registration Number

G	L	O	B	E		T	E	L	E	C	O	M	,		I	N	C	.				
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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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G	L	O	B	A	L		C	I	T	Y	,		T	A	G	U	I	G				
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Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO

Contact Person

7797- 2000

Company/Telephone Number

1	2
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Month

3	1
---	---

Day

17-C

FORM TYPE

0	4
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Month

2	4
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Day

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Secondary License Type, If Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. 11 March 2024 Date of Report (Date of earliest event reported)
2. 1177 SEC Identification Number 3. 000-768-480-000 BIR Tax Identification Number
4. GLOBE TELECOM, INC. Exact Name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code
7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig City, Metro Manila, Philippines Address of principal office 1634 Postal code
8. (02) 7797-2000 Registrant's telephone number, including area code
9. N.A. Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Table with 2 columns: Title of Each Class, Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 December 2023). Rows include COMMON SHARES (144,228,604) and TOTAL DEBT (In Millions of Pesos) (249,956).

Indicate the item numbers reported herein : Please refer to attached

Re: Press Release on Globe as first publicly-listed PH company to get its Net Zero targets Validated by SBTi

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant

Handwritten signature of Atty. Marisalve Ciocon-Co

ATTY. MARISALVE CIOCON-CO

Chief Compliance Officer, Senior Vice President - Legal and Compliance, and Assistant Corporate Secretary

Date : 11 March 2024



NEWS MATERIAL

***Sustainability milestone:* Globe is first publicly-listed PH company to get its Net Zero targets validated by SBTi**

Globe has made history as it becomes the first publicly listed company in the Philippines to get the Science Based Targets initiative's (SBTi) validation and approval of its near-term and net-zero science-based greenhouse gas (GHG) emission reduction targets.

This milestone underscores Globe's commitment to climate action by aligning its operational strategies with the global imperative to limit warming to 1.5°C above pre-industrial levels, consistent with the goals of the Paris Agreement and the UN-backed Race to Zero campaign.

The validation of Globe's targets by the SBTi is part of the company's strategic integration of sustainability into its core operations.

In June 2021, Globe positioned itself at the forefront of corporate environmental responsibility by committing to the SBTi's Business Ambition for 1.5°C, becoming the first Philippine company to make such a pledge.

Globe aims for a 42% reduction in absolute Scopes 1 and 2 GHG emissions by 2030, based on a 2021 baseline, and a 25% reduction in absolute Scope 3 GHG emissions within the same period. For the long term, it has set an even more ambitious target of reducing absolute Scopes 1, 2, and 3 GHG emissions by 90% by 2050 from a 2021 baseline.

“By acquiring this validation for our targets, we're not just adhering to our core values of responsible business conduct, we're also carving out a path for other companies in the Philippines to follow. We hope that we can inspire and catalyze a broader shift towards sustainable practices across industries, fostering an inclusive future where the country's business community thrives in harmony with the planet,” said Yoly Crisanto, Globe Group Chief Sustainability and Corporate Communications Officer.

Globe's comprehensive strategy to meet its science-based targets involves a shift towards renewable energy, with 27 sites already powered by renewable sources and the exploration of alternative energy solutions such as solar hybrid gensets and onsite solar panels.



The company's deployment of over 9,000 green network solutions further exemplifies its commitment to minimizing its environmental footprint. These technological advancements are complemented by Globe's initiatives to engage its supply chain in its sustainability efforts, including the implementation of a Supplier Code of Ethics and the integration of sustainability criteria into supplier assessments.

Globe's sustainability journey emphasizes not only the establishment of ambitious targets but also the critical importance of transparency and accountability. The company commits to regular public disclosures on its progress towards emissions reduction, adhering to the SBTi's criteria and recommendations, ensuring its path towards sustainability is characterized by integrity and exemplary corporate leadership.

Globe's dedication to embedding sustainability into its business exemplifies how corporate achievements and environmental stewardship can coexist, establishing a standard for ethical corporate practices in the face of worldwide environmental challenges.

To learn more about Globe, visit www.globe.com.ph.

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For more information, please contact:

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Chief Sustainability and Corporate Communications Officer

Globe Group

Email Address: gtcorpcomm@globe.com.ph

Globe Press Room: <https://www.globe.com.ph/about-us/newsroom>

X: @talk2GLOBE | Facebook: <https://www.facebook.com/globeph>