

Globe 5G International Roaming Sites

Countries	Partners
Australia	Optus, Vodafone
Austria	T-Mobile
Bahrain	Batelco, STC, Viva, Zain
Belgium	Mobistar, Proximus, Telenet
Brazil	Vivo
Brunei	DSTCom
Bulgaria	Globul, Vivacom
Canada	Bell Mobility, Telus
China	China Mobile, China Unicom
Cyprus	EPIC
Czech Republic	O2, T-Mobile, Vodafone
Denmark	Hi3G, TDC Mobil, Telia
Estonia	Elisa, Telia
Finland	Elisa, Telia
France	Bouygues, Free Mobile, Orange, SFR
Germany	O2, Vodafone
Gibraltar	Gibtel
Greece	Cosmote, Wind Hellas
Guam	Docomo Pacific, GTA
Guatemala	Claro
Hong Kong	China Mobile, CSL, Hutchison
Hungary	Telenor, Vodafone
Iceland	Nova, Siminn HF, Vodafone
India	Airtel
Indonesia	Telkomsel
Ireland	Meteor, Three, Vodafone
Israel	Cellcom, HOT Mobile, Orange, Partner, Pelephone
Italy	Telecom Italia, Wind, Windtre
Japan	Softbank
Kazakhstan	Tele2
Kenya	Airtel, Safaricom
Kuwait	Ooredoo, STC, Zain
Laos	Lao Telecommunications
Latvia	Latvian Mobile Telephone Co, Tele2
Lithuania	Omnitel
Luxembourg	Orange, Post, Tango
Macau	CTM
Malaysia	Digi

Countries	Partners
Malta	Epic, Go Mobile, Melita Mobile
Mauritius	Orange
Mexico	AT&T
Netherlands	KPN, T-Mobile
New Zealand	Spark, Vodafone Group
Nigeria	MTN
Northern Ireland (UK)	EE
Northern Mariana Islands	Docomo Pacific
Norway	Telia
Oman	Omantel, Ooredoo
Poland	Era, Orange, Polska Telefonii Cyfrowa
Portugal	ME0, NOS, Vodafone
Puerto Rico	AT&T
Qatar	Ooredoo, Vodafone
Romania	Orange
Russia	Megafon
Saudi Arabia	Mobily, STC, Zain
Scotland (UK)	EE
Seychelles	Cable & Wireless
Singapore	Singtel, Starhub
Slovakia	O2, Slovak Telekom
Slovenia	A1
South Africa	MTN
South Korea	KT Corp, SK Telecom
Spain	Orange, Telefonica
Sweden	Hi3G, Telia
Switzerland	Salt, Sunrise, Swisscom
Taiwan	Chunghwa, Far Eastone, Taiwan Mobile, T-Star
Tanzania	Airtel
Thailand	AIS Thailand, True Move
Turkey	Turkcell, Turk Telekom
UAE	Du, Etisalat
United Kingdom	EE, O2, Vodafone
USA	AT&T
Vatican	Windtre
Vietnam	Viettel
Virgin Islands (US)	AT&T
Wales (UK)	EE



INDEPENDENT ASSURANCE STATEMENT

Introduction

DNV Business Assurance Singapore Pte. Ltd. ('DNV') has been commissioned by the management of Globe Telecom, Inc ('Globe' or 'the Company', Securities and Exchange Commission Identification Number: PW00001177) to undertake an independent limited assurance in connection with selected indicators to be included in Globe's 2023 Integrated Report ('the Report') for the calendar year ending 31 December 2023. The Management of Globe is responsible for developing the Report. The intended users of this Assurance Statement are the Management of the Company.

Scope and Boundary of Assurance

This assurance engagement has been carried out in accordance with DNV's VeriSustain protocol, V6.0, which is based on our professional experience and international assurance best practice including the International Standard on Assurance Engagements (ISAE) 3000 revised – 'Assurance Engagements other than Audits and Reviews of Historical Financial Information' (revised), issued by the International Auditing and Assurance Standards Board. This protocol requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited and reasonable assurance.

The scope of assurance is limited to a review of sustainability-related disclosures and performance data from Globe Telecom, Inc's operations in the Philippines. Our assurance engagement was limited to selected indicators as indicated in selected indicators assured section of this Assurance Statement and carried out during December 2023 to April 2024.

The sustainability disclosures in this Report have been prepared based on the identified material sustainability factors and performance disclosures in relation to business activities undertaken by the Company for the calendar year 1 January 2023 to 31 December 2023.

The procedures performed in a limited assurance engagement vary in nature and timing and are less detailed than those undertaken during a reasonable assurance engagement, so the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We planned and performed our work to obtain the evidence we considered sufficient to provide a basis for our conclusion, so that the risk of this conclusion being in error is reduced, but not reduced completely.

We have not performed any work, and do not express any conclusion, on any other information that may be published outside of the Report and/or on Globe's website for the current reporting period.

Responsibilities of the Management of Globe and of the Assurance Provider

The Company's management has sole responsibility for the integrity of the Report and this responsibility includes designing, implementing, and maintaining internal controls over collection, analysis, aggregation and preparation of data, fair presentation of the information and ensuring that data is free from material misstatement. The Board has oversight and is responsible for the Company's sustainability reporting. Globe has stated that this Report has been prepared based on the Guiding Principles and Content Elements of the International Integrated Reporting Framework (the '<IR> Framework') and has adopted general disclosures and selected topic-specific disclosures related to identified material topics from the GRI Standards as well as the SASB industry specific standards.

In performing our assurance work, DNV's responsibility is to plan and perform the work to obtain assurance about whether the selected information has been prepared in accordance with the reporting requirements and to report to Globe in the form of an independent assurance conclusion, based on the work performed and the evidence obtained.

Our statement represents our independent opinion and is intended to inform all stakeholders. DNV was not involved in the preparation of any statements or data included in the Report except for this Independent Assurance Statement.

Basis of our Opinion

We planned and performed our work to obtain the evidence considered necessary to provide a basis for our assurance opinion as part of the assurance engagement. We adopted a risk-based approach, i.e., we concentrated our verification efforts on the issues of high material relevance to Globe and its key stakeholders. A multi-disciplinary team of sustainability and assurance specialists reviewed non-financial disclosures related to the headquarters in the Philippines, and selected sites of Globe based on DNV's sampling plan. During the audit, we conducted the site visits to Globe's Headquarter (The Globe Tower) and San Juan in the Philippines. We undertook the following activities:

- Review of the non-financial sustainability-related disclosures in this Report;
- Review of the approach to materiality determination and review of outcomes of stakeholder engagement; DNV did not have any direct engagement with external stakeholders;
- Review of information provided to us by the Company on its reporting and management processes related to sustainability performance for the reporting year based on the framework adopted by Globe;
- Interviews with select members of leadership team, and senior managers responsible for management of sustainability issues and review of selected evidence to support generic disclosures. We were free to choose interviewees and interviewed those with overall responsibility for the programmes to deliver the targets for medium- and long-term vision, mission and milestones;
- Performed desk review of selected sustainability parameters for sampled entities, and discussed findings and resolved with the Corporate Sustainability Team;
- Carried out on-site visit to Globe's Headquarter and San Juan, to review the processes and systems for preparing site level sustainability data and implementation of sustainability strategy. We were free to choose the sites for on-site assessment or verification.
- Review of supporting evidence for key claims and data disclosed in the Report. Our verification processes were prioritized based on risk-based approach, i.e., relevance of identified material topics and sustainability context of the business;
- Review of the processes for gathering and consolidating the performance data and, for a sample, checking the data consolidation at site and corporate levels.

Selected indicators

Material Topics	Indicators	GRI Standards	SASB Standards
GHG Emissions (Scopes 1-3, Emission intensity, emission reduction)	Scope 1, Scope 2, Scope 3, Emission intensity, GHG emissions intensity, Reduction of GHG emissions	GRI 305-1 GRI 305-2 GRI 305-3 GRI 305-4 GRI 305-5	
Energy Management	Energy consumption within the organization, Energy consumption outside the organization, Energy intensity, Energy reduction	GRI 302-1 GRI 302-2 GRI 302-3 GRI 302-4	TC-TL-130a.1
Water Management	Water withdrawal, Water discharge, Water consumption	GRI 303-3 GRI 303-4 GRI 303-5	
Waste and Hazardous Materials Management	Waste Generated, Waste Diverted from disposal, Waste directed to disposal	GRI 306-3 GRI 306-4 GRI 306-5	TC-TL-440a.1
Employment	Permanent and temporary employees by gender Workers who are not employees New hires by age group and gender Turnover by age group and gender Return to work and retention rates of employees that took parental leave by gender Employee engagement as a percentage	GRI 2-7 GRI 2-8 GRI 401-1 GRI 401-3 GRI 405-1	

Occupational Health and Safety	Occupational health and safety management system; Hazard identification, risk assessment, and incident investigation; Occupational health services; Worker participation, consultation, and communication on occupational health and safety; Worker training on occupational health and safety; Promotion of worker health; Workers covered by an occupational health and safety management system; Work-related injuries, work-related ill health	GRI 403-1 GRI 403-2 GRI 403-3 GRI 403-4 GRI 403-5 GRI 403-6 GRI 403-8 GRI 403-9 GRI 403-10	
Training and development	Training hours per employee; Programs for upgrading employee skills and transition assistance programs; Percentage of employees receiving regular performance and career development reviews	GRI 404-1 GRI 404-2 GRI 404-3	
Diversity, Equity and Inclusion	Diversity of governance bodies and employees	GRI 405-1	
Data Security	Substantiated complaints concerning breaches of customer privacy and losses of customer data	GRI 418-1	TC-TL-230a.1 TC-TL-230a.2

Opinion and Observations

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the information related to the selected indicators for the Report for the year ended 31 December 2023 has not been prepared, in all material respects, with reference to the criteria for the measurement and disclosure of those selected indicators available in the GRI Standards as well as the SASB industry-specific standards. Without affecting our assurance opinion, we provide the following observations against the principles of VeriSustain applicable to the disclosure of selected subject matter:

Stakeholder Inclusiveness

The participation of stakeholders in developing and achieving an accountable and strategic response to Sustainability.

The Report has brought out key stakeholders (i.e., Shareholders & Investors, Employees, Customers, Community, Partner Vendors and Suppliers, Government, Media) to engage with, to build trust based on significant influence on Globe's sustainability performance under 'Stakeholder Engagement' section of the Report. The Report also brings out engagement modes, frequency of engagement, concerns raise and Globe's responses to the key concerns through various initiatives to address them.

Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Inclusivity.

Materiality

The process of determining the issues that are most relevant to an organization and its stakeholders.

The report details Globe's material ESG issues identification process with conducting review exercises against global frameworks on sustainable development, ESG Standards to align with the company's economic, environment, and social impacts. Globe has disclosed that its materiality study follows a 3-step process – identifying potential material topics, analysing the impact and importance of them as well as prioritizing and identifying material topics via stakeholder engagement exercises.



Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Materiality.

Responsiveness

The extent to which an organization responds to stakeholder issues.

The Report brings out the Company's responses to identified material topics, key challenges faced and significant issues including risks which have arisen during the reporting period through disclosures on Governance, Business Review, strategic responses to key stakeholders' concerns, to deliver shared values. Further the Report also brings out its non-financial performance related to its material topics through selected GRI Topic Specific Standards and SASB industry-specific Standards as Performance Indices. The Report may further strengthen on this Principle in future reporting periods by bringing out the long- and medium-term targets towards value creation related to its identified material topics.

Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Responsiveness.

Reliability

The accuracy and comparability of information presented in the report, as well as the quality of underlying data management systems.

Most of the performance disclosures verified at the Head Office and sampled sites, as well as through desk reviews, were determined to be accurate, reliable, and traceable to their source. Despite the limited sampling, no major errors in data collection or aggregation were uncovered. We assessed the calculations and assumptions used for their appropriateness, with a focus on ensuring reliability. Some of the data inaccuracies identified during the verification process were found to be attributable to interpretation and aggregation errors. These identified errors were communicated, and the responses and corrections made to the reported data and information were reviewed.

Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Reliability.

Completeness

How much of all the information that has been identified as material to the organization and its stakeholders is reported.

The Report discloses the Company's non-financial disclosures based on the <IR> Framework and performance during the reporting period 2023 related to its material issues against the material topics identified based on selected GRI Standards and SASB disclosures, for the identified boundary of operations and covers the Company's approaches to value creation during the reporting period.

Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Completeness.

Neutrality

The extent to which a report provides a balanced account of an organization's performance, delivered in a neutral tone.

The Report presents disclosures related to the Company's performance, challenges and concerns of stakeholders during the reporting period in a neutral, consistent and balanced manner, applying adequate consideration to not unduly influence stakeholders' opinion made based on the reported data and information.

Nothing has come to our attention to suggest that the Report does not meet the requirements related to the Principle of Neutrality.

Limitations

DNV's assurance engagements are based on the assumption that the data and information provided by the Globe to us as part of our review have been provided in good faith, are true, and is free from material misstatements. Because of the selected nature (sampling) and other inherent limitation of both procedures and systems of internal control, there remains the unavoidable risk that errors or irregularities, possibly significant, may not have been detected. The engagement excludes the sustainability management, performance, and reporting practices of the Globe's suppliers,



contractors, and any third parties mentioned in the Report. We did not interview external stakeholders as part of this assurance engagement.

We understand that the reported financial data, governance and related information are based on statutory disclosures and Audited Financial Statements, which are subject to a separate independent statutory audit process. We did not review financial disclosures and data as they are not within the scope of our assurance engagement. The assessment is limited to data and information within the defined reporting period. Any data outside this period is not considered within the scope of assurance.

DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Assurance Statement.

Statement of Competence and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO IEC 17029:2019 - Conformity Assessment – General principles and requirements for validation and verification bodies, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We have complied with the DNV Code of Conduct during the assurance engagement and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals.

Purpose and Restriction on Distribution and Use

This assurance statement, including our conclusion has been prepared solely for the Company in accordance with the agreement between us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work or this report.

For and on behalf of DNV Business Assurance Singapore Pte. Ltd.

<p>Gangwar, Vishal</p> <p>Digitally signed by Gangwar, Vishal Date: 2024.04.12 15:31:53 +08'00'</p> <p>Vishal Gangwar Lead Verifier Supply Chain and Product Assurance</p>	<p>Goh, Wee Hong</p> <p>Digitally signed by Goh, Wee Hong Date: 2024.04.12 15:35:36 +08'00'</p> <p>Wee Hong Goh Area Manager – South East Asia Supply Chain and Product Assurance</p>	<p>Astone, Antonio</p> <p>Digitally signed by Astone, Antonio Date: 2024.04.12 10:05:05 +02'00'</p> <p>Antonio Astone Assurance Reviewer DNV SCPA – Global Technical and Quality function</p>
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12th April 2024, Singapore

DNV is a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. www.dnv.com



INDEPENDENT VERIFICATION STATEMENT

Introduction

DNV Business Assurance Singapore Pte. Ltd. (“DNV”) has been commissioned by the management of Globe Telecom, Inc (‘Globe’ or ‘the Company’, Securities and Exchange Commission Identification Number: PW00001177) to carry out verification of Greenhouse Gases (“GHGs”) emissions as part of its sustainability reporting and for the Company’s Carbon Disclosure Project (“CDP”) response. The verification exercise was carried out for the Company’s GHG emissions for the period from 1 January 2023 to 31 December 2023. Globe is responsible for the collection, analysis, aggregation and presentation of GHG scope 1, 2 and 3 data and information.

This engagement has been carried out in accordance with DNV’s VeriSustain protocol, V6.0, which is based on our professional experience and international assurance best practice including the International Standard on Assurance Engagements (ISAE) 3000 revised – ‘Assurance Engagements other than Audits and Reviews of Historical Financial Information’ (revised), issued by the International Auditing and Assurance Standards Board. This protocol requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited and reasonable assurance. We planned and performed our work to obtain the evidence we considered sufficient to provide a basis for our conclusion, so that the risk of this conclusion being in error is reduced, but not reduced completely.

Our responsibility of performing this work is to the management of Globe only and in accordance with terms of reference agreed with the Company. The verification engagement is based on the assumption that the data and information provided to us is complete, sufficient true and free from misstatements. DNV disclaims any liability or co-responsibility for any decision a person or entity would make based on this verification statement. The verification was carried out during December 2023 to April 2024 as part of verification of disclosures in the Integrated report 2023.

Scope, Boundary and Limitations of Verification

The scope of work agreed upon with Globe includes the following:

- Verification of the GHG emissions (Scope 1, Scope 2 and Scope 3) in accordance with the requirements of GHG Protocol of WBCSD:
 - The Scope 1 emissions arising from:
 - a. Diesel and gasoline consumption in the generator sets owned or operated by Globe;
 - b. Diesel and gasoline consumption in the owned and leased vehicles of Globe;
 - c. Refrigerant loss and top up (R134A, R141B, R22, R407C, R410A)
 - The Scope 2 emissions arising from use of purchased grid electricity;
 - The Scope 3 emissions arising from Category 1 purchased goods and services, Category 2 capital goods, Category 3 fuel and energy- related activities, Category 4 Upstream transportation and distribution, Category 5 waste generated in operations, Category 6 business travel, Category 7 employee commuting, Category 8 upstream leased assets, Category 11 use of sold products, Category 12 End-of-life treatment of sold products, Category 14 franchises and Category 15 investments.

The organisational boundary as set out by Globe covers facilities of Corporate Property Management (CPM) and Network Technical Group (NTG), including Globe Head Office, Data Centers and Branches across Visayas, Luzon and Mindanao Region in the Philippines, where Globe has operational control. During the process of verification, we did not come across any limitations to the agreed scope of work.

Verification Methodology

During the verification engagement, we have taken a risk-based approach, and we have verified the GHG emissions disclosed in the Integrated Report and assessed the robustness of the underlying data management system, information flow and controls. We carried out the following activities:



- Desk review of Globe’s reported emissions provided to us in spreadsheets to select sample sites for on-site verification.
- Verification of the Company’s protocols, processes, management approach and controls related to the collection and collation of the GHG emission data based on GHG Protocol of WBCSD
- Management interaction to review data management systems of Globe including review of data completeness, emission factors used, and assumptions applied.
- On site verification of data aggregation systems and related evidence related to Scope 1 emissions & Scope 2 emissions at sample sites i.e. Globe HQ (The Globe Tower) and San Juan MSC; and data pertaining to Scope 3 emissions reported for Category 1 purchased goods and services, Category 2 capital goods, Category 3 fuel and energy- related activities, Category 4 Upstream transportation and distribution, Category 5 waste generated in operations, Category 6 business travel, Category 7 employee commuting, Category 8 upstream leased assets, Category 11 use of sold products, Category 12 End-of-life treatment of sold products, Category 14 franchises and Category 15 investments; and
- Review of feedback from Globe on reported observations arising from desk review and samples testing.

Conclusion

On the basis of our verification methodology, nothing has come to our attention that would cause us not to believe that the GHG emissions below are not a fair representation of Globe’s GHG emissions under Scope 1, Scope 2 and Scope 3. Some data inaccuracies identified for the sampled sites, during the verification process were found to be attributable to transcription, interpretation and aggregation errors, and the errors have been communicated for correction and corrected by Globe.

Scope	Source	Tonnes of CO ₂ e Emission (tCO ₂ e) for 2023
Scope 1	a. Diesel and Gasoline consumption in the generator sets owned or operated by Globe; b. Fuel (Diesel and Gasoline) consumption in owned and leased vehicles of Globe; c. Refrigerant usage – R134A, R141B, R22, R407C, R410A.	44,172.559
Scope 2	Purchased electricity	353,570.72 ¹
Scope 3	Purchased goods and services, capital goods, fuel and energy- related activities, Upstream transportation and distribution, waste generated in operations, business travel, employee commuting, upstream leased assets, use of sold products, End-of-life treatment of sold products, franchises and investments	655,159.58
Total (Scope 1, Scope 2 and Scope 3 emissions)		1,052,902.86

Statement of Competence and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO IEC 17029:2019 - Conformity Assessment – General principles and requirements for validation and verification bodies, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We have complied with the DNV Code of Conduct during the assurance engagement and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals. DNV was not involved in the preparation of any statement or datum included in the Report except for this Verification Statement and Assurance Statement on Integrated Report 2023.

¹ Market-Based Scope 2 GHG emissions.



Purpose and Restriction on Distribution and Use

This verification statement, including our conclusion has been prepared solely for the Company in accordance with the agreement between us. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work or this report.

For and on behalf of DNV Business Assurance Singapore Pte. Ltd.

<p>Gangwar, Vishal</p> <p>Digitally signed by Gangwar, Vishal Date: 2024.04.22 13:50:14 +08'00'</p> <p>Vishal Gangwar Lead Verifier Supply Chain and Product Assurance</p>	<p>Wee Hong Goh</p> <p>Digitally signed by Wee Hong Goh Date: 2024.04.22 13:52:32 +08'00'</p> <p>Wee Hong Goh Area Manager – South East Asia Supply Chain and Product Assurance</p>	<p>Kakaraparthi, Venkata Raman</p> <p>Digitally signed by Kakaraparthi, Venkata Raman Date: 2024.04.22 11:52:03 +05'30'</p> <p>Venkata Raman Kakaraparthi Assurance Reviewer Supply Chain and Product Assurance</p>
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22nd April 2024, Singapore.

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