

## **Ease of Paying Taxes (EOPT) Law**

### **Frequently Asked Questions**

**Effective April 27, 2024, the EOPT Law (under RA No. 11976) introduced significant amendments to the Tax Code to simplify tax compliance. It updates the taxation system, adopting best practices such as uniformity in the issuance of invoices and VAT reporting based on gross sales for sales of both goods and services.**

**Here's what you need to know about the EOPT Law:**

#### **1. What is the Ease of Paying Taxes (EOPT) Law?**

EOPT aims to simplify tax compliance by modernizing tax administration and implementing new rules, such as harmonizing Value-Added Tax (VAT) reporting for the sale of goods and services. The EOPT Act mandates the use of an **invoice** as the primary document to support VAT, and gross sales as the tax base.

#### **2. What changes will happen because of the EOPT Law?**

Under the EOPT Law, VAT is now recognized upon billing/invoicing, instead of upon collection. Consequently, the sale or purchase of services shall now be supported by a VAT invoice, in place of an official receipt.

#### **3. When will the EOPT Law take effect?**

Most VAT provisions of the EOPT Act took effect on April 27, 2024. Taxpayers who are using a BIR-approved Computerized Accounting System (CAS) such as Globe are allowed a transition period extended until December 31, 2024 to undertake system reconfigurations or enhancements in compliance with the law.

#### **4. Why are we still receiving the old billing statement and/or VAT official receipts (OR) when the law was implemented last April 27, 2024?**

As Globe/Innove/Bayan is using a Computerized Accounting System (CAS) approved by BIR, we were given until December 31, 2024 to reconfigure our systems and comply with the new billing and invoicing requirements.

Starting June 30, 2024, your new Globe Invoice will have a blank field for the Customer's Tax Identification Number (TIN). Our customers shall indicate their TIN on the provided field until our systems are updated.

Please refer to the sample bills below for changes that have been made to date. We will continue to update your bills to be fully compliant with the law within the timeline.

**SAMPLE BILL FOR CONSUMER ACCOUNTS**

**CAS PERMIT or CONTROL NO.** of either Globe, Innove or Bayan

**INVOICE** as the principal document name compliant to EOPT Law

newglobe.com.ph

**Globe** **INVOICE** Do your transactions through our all-in-one app Scan to download **GlobeOne**

BIR CAS Permit No. 1908\_0126\_PTU\_CAS\_000600

**GLOBE TELECOM, INC.** © 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig, Philippines 1634

Customer TIN: SOA No. 001020431938 VAT Reg TIN : 000-768-480-0000

**1234567890** **NAME AND TIN OF BUYER** with TIN as placeholder for the customer

**Mr. Juan Dela Cruz**

962 Aurora Boulevard  
Cubao  
Quezon City  
1100

**NAME AND TIN OF SELLER** with updated TIN format required under the EOPT law

Page 1 of 5

**Amount to Pay** (total amount due) **Php 335.74**

Account Number <b>1234567890</b>	Primary Number <b>9267890123</b>
Billing Period <b>04/18/24 to 05/17/24</b>	Due Date <b>06/07/24</b>

**SAMPLE BILL FOR BUSINESS ACCOUNTS**

**CAS PERMIT or CONTROL NO.** of either Globe, Innove or Bayan

**INVOICE** as the principal document name compliant to EOPT Law

globe.com.ph/business  
showcase/globebusiness  
globebusiness

**Globe BUSINESS** **INVOICE**

BIR CAS Permit No. 1908\_0126\_PTU\_CAS\_000600

**GLOBE TELECOM, INC.** © 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig, Philippines 1634

Customer TIN: SOA No. 000696054039 VAT Reg TIN : 000-768-480-0000

**1234567890** **NAME AND TIN OF BUYER** with TIN as placeholder for the customer

**ABC CORPORATION**

ABC Bldg.  
123 Sesame Street  
Mandaluyong CPO  
Mandaluyong, Metro Manila  
1550

**NAME AND TIN OF SELLER** with updated TIN format required under the EOPT law

Page 1 of 3

**Amount to Pay** (total amount due) **Php 358.50**

Corporate ID <b>ABCC123456</b>	Account Number <b>1234567890</b>
Primary Number <b>9173456789</b>	Credit Limit <b>Php 2,500.00</b>
Billing Period	Due Date

## SAMPLE BILL FOR BROADBAND ACCOUNTS

**INVOICE** as the principal document name compliant to EOPT Law

**NAME AND TIN OF SELLER** with updated TIN format required under the EOPT law

**Globe AT HOME** INVOICE

Bayan Telecommunications, Inc. Invoice Number: B000006578362

**NAME AND TIN OF BUYER** with TIN as placeholder for the customer

Juan Dela Cruz  
12A  
24th Bry Marilag  
Quezon City Metro Manila  
1234 Philippines

Invoice Date: Nov 30, 2023  
Bill Number: 127  
Bill Period: 01 Nov 23 to 30 Nov 23

**INVOICE DATE** Bill Cut-off date or the end of the Bill Period

123345	997.99
01234	997.99
<b>Total Amount Due</b>	<b>P5,995.98</b>

**Statement Summary**

Previous Bill Charges	Amount
Amount Due from Previous Bill	2,997.99
Remaining Balance from Previous Bill	P2,997.99

Please examine your Statement of Account immediately. If no discrepancy is reported within 30 days from this bill's cut-off date, the contents of this statement will be considered correct. Thank you.

**Juan Dela Cruz**

12A  
24th Bry Marilag  
Quezon City Metro Manila  
1234 Philippines

SERVICE	ACCOUNT NUMBER	BILL NUMBER	BILL PERIOD
<b>CAS PERMIT or CONTROL NO.</b> of either Globe, Innove or Bayan			01 Nov 23 to 30 Nov 23

710223345 DELA\*CRUZ\*JUAN\*L00005995804

BIR Control No. AC\_126\_112020\_000021  
Series from BN000000000001 to BN999999999999  
Date Issued: 10/01/2020

Bottom of Page

### 5. Will I still get an official receipt when I pay?

Yes, you will still receive an official receipt when you pay. However, this document is not valid for input tax claims.

### 6. What document should I submit for bill reimbursements - invoice or official receipts?

Reimbursement rules depend on your own company's policies. If the company is claiming for input VAT, then, an invoice should be submitted.