

# COVER SHEET

P W 0 0 0 0 1 1 7 7

S.E.C. Registration Number

G L O B E T E L E C O M , I N C .

(Company's Full Name)

T H E G L O B E T O W E R

3 2 N D S T R E E T C O R N E R 7 T H

A V E N U E , B O N I F A C I O

G L O B A L C I T Y , T A G U I G

Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO

Contact Person

7797- 2000

Company/Telephone Number

1 2

Month

3 1

Day

17-C

FORM TYPE

0 4

Month

2 4

Day

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

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LCU

Document I.D.

\_\_\_\_\_  
Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

# COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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Business Address: No. Street City/Town/Province

M	A	R	I	S	A	L	V	E		C	I	O	C	S	O	N	-	C	O
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Contact Person

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Company/Telephone Number

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Month

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Day

17-C
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FORM TYPE

0	4
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Month

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Day

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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File Number

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Document I.D.

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Cashier

STAMPS
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Remarks - pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATIONS CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 30 August 2024  
Date of Report (Date of earliest event reported)
2. 1177 SEC Identification Number 3. 000-768-480-000 BIR Tax Identification Number
4. GLOBE TELECOM, INC.  
Exact Name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation 6. [REDACTED] (SEC Use Only) Industry Classification Code
7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig City, Metro Manila, Philippines Address of principal office 1634 Postal code
8. (02) 7797-2000  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 June 2024)
<b>COMMON SHARES</b>	144,380,334
<b>TOTAL DEBT (In Millions of Pesos)</b>	248,735

Indicate the item numbers reported herein : Please refer to attached

Re: Press Release on "Globe maintains 'AA' MSCI ESG Rating for 2<sup>nd</sup> consecutive year, leadership in sustainability practice".

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant

Date : 30 August 2024

ATTY. MARISALVE CIOCCSON-CO

Chief Compliance Officer, Senior Vice President –  
Legal and Compliance, and Assistant Corporate Secretary



**NEWS MATERIAL**

**Globe maintains 'AA' MSCI ESG Rating for 2nd consecutive year, leadership in sustainability practice**



Globe has maintained its MSCI ESG Rating of "AA" for the second consecutive year, solidifying its position as an Environment, Social, and Corporate Governance (ESG) leader in the telecom industry.

MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers. MSCI assesses governance structures, policies, targets, performance metrics, and any related controversies of companies. Globe's consistent "AA" rating demonstrates its proactive approach to managing risks and its dedication to sustainable business practices.

Globe remains committed to decarbonization. As the first Philippine company with science-based net zero targets approved by the Science Based Targets initiative (SBTi), Globe has made significant strides in minimizing its carbon footprint. In 2023, the company achieved an 18% reduction in emissions through various green initiatives, including energy management programs, increased use of renewable energy, and strategic operational changes. To ensure fair representation of Globe's GHG emissions, Globe's data in 2023 underwent third party verification.

Building digital trust also remains a top thrust for Globe. It has implemented robust cybersecurity measures, including Risk Based Vulnerability Management (RBVM) and regular audits. Globe's significant investment in cybersecurity, totaling approximately US\$101.2 million since 2015, underscores its focus on protecting customer data and ensuring the integrity of its digital infrastructure.

On the other hand, Globe's care for its employees is evident in its comprehensive benefits package which exceeds mandatory government requirements. The mobile



leader offers innovative programs such as the myChoice FlexBen Program, allowing employees to customize their benefits, and the Longevity Award Program, which recognizes tenured employees with company shares. Globe's recent G-Evolution Program further proves its commitment to sustainability by incentivizing employees to adopt electric vehicles. The company was recently hailed for the fourth consecutive year for HR Asia Best Companies to Work For in Asia, The Philippines Chapter (2024).

Pursuant to Globe's Board Risk Oversight and Sustainability Committee (BROSC) charter, the BROSC's role is to oversee Globe's sustainability policies, strategies, and programs and ensure appropriateness in addressing sustainability-related risks and opportunities and effectiveness and alignment in addressing expectations of the stakeholders (A copy of the charter is available at the Globe's [Corporate Governance](#) webpage). Moreover, Globe has implemented ESG-linked incentives for executives and employees, fostering a culture of responsibility and excellence throughout the organization.

"Our ESG rating reflects the collective effort of our entire organization in integrating sustainability principles in the way we do business. We remain dedicated to driving positive change, not only within our company but also in the communities we serve and the nation at large," said Yoly Crisanto, Globe's Chief Sustainability and Corporate Communications Officer.

"We are committed to upholding the highest standards of governance, which is integral to our overall ESG strategy. Our consistent 'AA' rating is a testament to Globe's rigorous approach to compliance and governance. This recognition not only reflects our dedication to ethical business practices but also underscores our role as a responsible corporate citizen," said Marisalve Ciocon-Co, Globe's Chief Compliance Officer.

In the face of long-term ESG-linked risks, Globe consistently demonstrates its resilience, innovating and adapting to the evolving landscape of digital solutions. Its commitment to sustainable business practices sets a benchmark for the industry and creates long-term value for all stakeholders. For more information on how Globe creates value, please refer to the [2023 Globe Integrated Report](#).

To learn more about Globe, visit [www.globe.com.ph](http://www.globe.com.ph).

THE USE BY GLOBE OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES ("MSCI") DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF GLOBE BY MSCI. MSCI SERVICES AND DATA ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS, AND ARE PROVIDED 'AS-IS' AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI.



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## **ABOUT GLOBE**

*Globe Telecom, Inc. is a leading full-service telecommunications company in the Philippines and publicly listed in the PSE with the stock symbol GLO. The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. It offers innovative digital solutions in the areas of fintech, healthtech, adtech, climate tech, shared services and venture capital. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singtel, acknowledged industry leaders in the country and in the region.*

*For more information, please contact:*

*Yoly C. Crisanto*

*Chief Sustainability and Corporate Communications Officer*

*Globe Telecom, Inc.*

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*Globe Press Room: <https://www.globe.com.ph/about-us/newsroom>*

*Facebook: <https://www.facebook.com/globeph>*