

# COVER SHEET

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S.E.C. Registration Number

G	L	O	B	E		T	E	L	E	C	O	M	,		I	N	C	.				
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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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A	V	E	N	U	E	,		B	O	N	I	F	A	C	I	O						
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Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO
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Contact Person

7797- 2000
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Company/Telephone Number

1	2
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Month

3	1
---	---

Day

17-C
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FORM TYPE

0	4
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Month

2	2
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Day

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Secondary License Type, If Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

\_\_\_\_\_ Cashier

STAMPS
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Remarks - pls. use black ink for scanning purposes

# COVER SHEET

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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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A	V	E	N	U	E	,		B	O	N	I	F	A	C	I	O						
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G	L	O	B	A	L		C	I	T	Y	,		T	A	G	U	I	G				
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MARISALVE CIOCSON-CO											
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7797- 2000			
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FORM TYPE

0	4
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Month

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Secondary License Type, If Applicable

C	G	F	D
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Dept. Requiring this Doc.

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I.D.

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Cashier

STAMPS											
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Remarks - pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATIONS CODE (SRC)  
AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. 10 January 2025  
Date of Report (Date of earliest event reported)
2. 1177 SEC Identification Number 3. 000-768-480-000 BIR Tax Identification Number
4. GLOBE TELECOM, INC.  
Exact Name of registrant as specified in its charter
5. PHILIPPINES Province, country or other jurisdiction of incorporation 6. [REDACTED] (SEC Use Only) Industry Classification Code
7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig City, Metro Manila, Philippines Address of principal office 1634 Postal code
8. (02) 7797-2000  
Registrant's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 30 September 2024)
<b>COMMON SHARES</b>	144,380,334
<b>TOTAL DEBT (In Millions of Pesos)</b>	240,937

Indicate the item numbers reported herein : Please refer to attached

Re: Clarification of News Report on "Biggest Philippine fintech company GCash is said to pick banks for IPO"

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant


Date : 10 January 2025

ATTY. MARISALVE CIOCSON-CO

Chief Compliance Officer, Senior Vice President –  
Legal and Compliance, and Assistant Corporate Secretary



 Globe Telecom, Inc.  
The Globe Tower  
32nd Street corner 7th Avenue,  
Bonifacio Global City,  
Taguig, Philippines 1634

 +632.7972000

 [www.globe.com.ph](http://www.globe.com.ph)

10 January 2025

**SECURITIES AND EXCHANGE COMMISSION**

The SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Department

**Atty. Rachel Esther J. Gumtang-Remalante**  
Director, Corporate Governance and Finance Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City  
Philippines 1634

Attention: **Atty. Stefanie Ann B. Go**  
Officer-in-Charge, Disclosure Department

Gentlemen/Mesdames:

This is in reply to the Philippine Stock Exchange, Inc.'s (PSE) letter dated January 10, 2025 with respect to the attached news article entitled "Biggest Philippine fintech company GCash is said to pick banks for IPO" posted in BusinessWorld (Online Edition) on January 9, 2025, it was reported in part that:

"GCash, the biggest fintech platform in the Philippines, has picked banks to work on an initial public offering that could take place this year, according to people familiar with the matter.

GCash has selected JPMorgan Chase & Co., Morgan Stanley and UBS Group AG to work on the potential share sale, the people said, asking not to be identified because the matter is private. Other banks that may also help to arrange a deal include HSBC Holdings Plc and Jefferies Financial Group Inc., the people said.

Considerations are ongoing and no final decisions have been made, the people said, adding that more banks could be added for the IPO.

Representatives for the banks declined to comment. GCash, which is controlled by Globe Fintech Innovations Inc., or Mynt, said it had nothing to disclose at the moment.

... "

We have no material information to disclose at this time regarding the engagement of banks for the IPO of GCash.

We would like to reiterate that the plan of GCash is to be push-button ready for an IPO when the opportune time comes, but no final decisions have been made at this point.

Rest assured, we will disclose relevant details in due course.

We submit this information in accordance with our corporate governance standards and pertinent disclosure rules and regulations.

Thank you very much.

Very truly yours,

**GLOBE TELECOM, INC.**

By:



**Atty. Marisalve Ciocson-Co**  
Chief Compliance Officer, Senior Vice President –  
Legal and Compliance, and Assistant Corporate Secretary

Encl: a/s

# Biggest Philippine fintech company GCash is said to pick banks for IPO

GCash, the biggest fintech platform in the Philippines, has picked banks to work on an initial public offering that could take place this year, according to people familiar with the matter.

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Representatives for the banks declined to comment. GCash, which is controlled by Globe Fintech Innovations Inc., or Mynt, said it had nothing to disclose at the moment.

Bloomberg News reported in November that GCash had invited banks to pitch for a role in an IPO in Manila to raise \$1 billion to \$1.5 billion, possibly in the second half of 2025.

GCash's app can be used for services such as paying bills and sending and receiving money throughout the Philippines, according to the company's website, which says 94 million Filipinos have used GCash.

Last year, Mitsubishi Corp. bought a 50% stake in AC Ventures Holding Corp., which owns 13% of Globe Fintech. That followed Mitsubishi UFJ Financial Group Inc. acquiring an 8% stake in GCash in August, in a transaction that lifted the valuation of the company to \$5 billion. Jack Ma's Ant Group is another backer. — **Bloomberg**