

COVER SHEET

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S.E.C. Registration Number

G	L	O	B	E		T	E	L	E	C	O	M	,		I	N	C	.				
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(Company's Full Name)

T	H	E		G	L	O	B	E		T	O	W	E	R								
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3	2	N	D		S	T	R	E	E	T		C	O	R	N	E	R		7	T	H	
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G	L	O	B	A	L		C	I	T	Y	,		T	A	G	U	I	G				
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Business Address: No. Street City/Town/Province

MARISALVE CIOCSON-CO

Contact Person

7797- 2000

Company/Telephone Number

1	2
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Month

3	1
---	---

Day

17-C

FORM TYPE

0	4
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Month

2	2
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Day

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Secondary License Type, If Applicable

M	S	R	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

_____ LCU

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Document I.D.

_____ Cashier

STAMPS

Remarks - pls. use black ink for scanning purposes

COVER SHEET

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(Company's Full Name)

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G	L	O	B	A	L		C	I	T	Y	,		T	A	G	U	I	G				
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Document I.D.

Cashier

STAMPS									
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

- 1. 26 March 2025
Date of Report (Date of earliest event reported)
- 2. 1177 SEC Identification Number 3. 000-768-480-000 BIR Tax Identification Number
- 4. GLOBE TELECOM, INC.
Exact Name of registrant as specified in its charter
- 5. PHILIPPINES Province, country or other jurisdiction of incorporation 6. [] (SEC Use Only) Industry Classification Code
- 7. The Globe Tower, 32nd Street corner 7th Avenue, Bonifacio Global City, Taguig City, Metro Manila, Philippines Address of principal office 1634 Postal code
- 8. (02) 7797-2000
Registrant's telephone number, including area code
- 9. N.A.
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 December 2024)
COMMON SHARES	144,380,334
TOTAL DEBT (In Millions of Pesos)	249,460

Indicate the item numbers reported herein : Please refer to attached

Re: Press Release on "Globe takes its IT arm, Yondu, to greater heights through a joint venture with technology services leader, NCS."

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBE TELECOM, INC.

Registrant -

Date : 26 March 2025

ATTY. MARISALVE CIOCON-CO

Chief Compliance Officer, Senior Vice President – Legal and Compliance, and Assistant Corporate Secretary



 Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634
 www.globe.com.ph

26 March 2025

SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters, 7907 Makati Avenue
Barangay Bel-Air, Makati City 1227

Attention: **Atty. Oliver O. Leonardo**
Director, Markets and Securities Regulation Department

Atty. Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines 1634

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen/Mesdames:

We respectfully submit a copy of the attached corporate disclosure regarding our press release entitled "Globe takes its IT arm, Yondu, to greater heights through a joint venture with technology services leader, NCS".

We submit this information in accordance with our corporate governance standards and pertinent disclosure rules and regulations.

Thank you very much.

Very truly yours,


ATTY. MARISALVE CIOCON-CO
Chief Compliance Officer, Senior Vice President –
Legal and Compliance, and Assistant Corporate Secretary

Note: This disclosure may contain some statements which constitute “forward-looking statements” that are subject to a number of risks and opportunities. Although Globe Telecom, Inc. believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action or events



Globe takes its IT arm, Yondu, to greater heights through a joint venture with technology services leader, NCS.

JV to accelerate Yondu's growth, providing local and global clients with an expanded global delivery network and greater access to Digital, Cloud, Data and AI Services.

March 26 2025, MANILA, PHILIPPINES – Globe Telecom, Inc. (PSE: GLO), a leading digital platform in the Philippines with major interests in telecommunications, financial technology, corporate venture building, data insighting solutions and digital marketing, with the cooperation of NCS Pte. Ltd. (NCS), entered into an agreement with NCSI Holdings Pte. Ltd. (NCSI) to hold 51% ownership in Globe's subsidiary, Yondu, Inc. (Yondu), as well as Yondu's acquisition of NCSI Philippines (NCSI PH) from NCSI, making NCSI PH a fully owned subsidiary of Yondu. Upon closing, Globe will retain 49% ownership in Yondu and NCSI PH.

The resulting joint venture will have an Enterprise Value of Php 1,868Mn.

NCS is a leading Pan-APAC technology services company, and the joint venture between NCSI and Globe is projected to expand the client base to include international clients, particularly in the telco and adjacent sectors.

Yondu's significant local footprint, combined with NCS' strengths in digital, cloud, data, and AI services and broad network across Asia Pacific are envisioned to transform the joint venture into a Pan-APAC player equipped with global expertise to develop customized digital solutions and advanced tools in accordance to customer specification and timeline.

The joint venture also aligns with Globe's strategy to develop responsive and compelling ICT capabilities for customers of all sizes.

Ernest L. Cu, President and Chief Executive Officer of Globe shared that, “Information Technology is the bedrock on which industries are built on. Information Technology enables, and changes our question from ‘how do we use this’ into ‘what other good things can we do with this?’ Our vision for Yondu is to be a force for good through effective IT products and services. Partnering with NCS will unlock new global opportunities, enabling Yondu to expand its reach and deliver more impactful IT solutions worldwide.”

Ng Kuo Pin, CEO, NCS, said, “This joint venture marks a significant milestone in our APAC growth journey as we continue to invest to meet the region's growing demand for technology services, in particular, AI-led solutions. Globe and Yondu's deep country expertise, coupled with NCS' technology capabilities, will increase our capacity to further drive business transformation and innovation, especially in the telecommunications sector. It will offer greater value to our global clients, who will benefit from

our expanded Global Delivery Network as well as greater access to our digital, cloud, data and AI services.”

The agreement is still subject to the satisfaction of conditions precedent to closing and other closing activities as outlined in the transaction documents.

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About Globe

Globe Telecom, Inc. is a leading digital platform in the Philippines, with major interests in telecommunications, financial technology, digital marketing solutions, corporate venture building and venture capital funding for startups. . The company serves the telecommunications and technology needs of consumers and businesses across an entire suite of products and services including mobile, fixed, broadband, data connectivity, internet and managed services. In 2019, Globe became a signatory to the United Nations Global Compact, committing to implement universal sustainability principles. Its principals are Ayala Corporation and Singapore Telecommunications, Ltd. (Singtel), acknowledged industry leaders in the country and in the region. It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$5.4 billion as of the end of December 2024.

For more information, visit www.globe.com.ph. Follow @enjoyglobe on Facebook, X, Instagram and YouTube.

About Yondu

Yondu, Inc. is a leading IT solutions provider in the Philippines with over 20 years of expertise. A wholly-owned subsidiary of Globe, Yondu delivers secure, scalable, and innovative solutions such as Custom Software Development, Managed Security Services, eCommerce Solutions, Cloud Services, and Ready-to-Use Platforms.

Yondu’s success stems from a dedicated workforce and a commitment to delivering cutting-edge solutions aligned with our vision of shaping the future of IT in the Philippines. Trusted by clients nationwide, Yondu continues to drive technological advancements and transform ideas into reality for businesses across various industries.

For more information, visit www.yondu.com. Follow us on socials; @yonduinc on Facebook, Instagram, and @YonduInc-Tech on YouTube.

About NCS

NCS, a subsidiary of Singtel Group, is a leading technology services firm with presence in Asia Pacific and partners with governments and enterprises to advance communities through technology. Combining the experience and expertise of its 13,000-strong team across 57 specialisations, NCS provides differentiated and end-to-end technology services to clients with its NEXT capabilities in digital, data, cloud and platforms, as well as core offerings in application, infrastructure, engineering and cybersecurity. NCS also believes in building a strong partner ecosystem with leading technology players, research institutions and start-ups to support open innovation and co-creation.

For more information, visit ncs.co.

About NCSI (Philippines)

NCSI (Philippines), Inc. is the local subsidiary of NCS Pte. Ltd., specializing in over 20 competencies spanning Software Engineering, Infrastructure, Data Architecture, and Development, Security and Operations (DevSecOps). The company has over 10 years of experience catering to Philippine Telecommunications, Financial Services, and Transport companies.

For questions, please contact:

Jose Mari S. Fajardo
Senior Director, Investor Relations
Globe Telecom, Inc.
ir@globe.com.ph