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YEAR END ASSESSMENT

- Management ensured the integrity of Globe's financial statements, reporting, and disclosures and full compliance with legal and regulatory requirements. Management monitored closely and addressed issues that could impact the reliability of financial statements for the year ended 31 December 2019.
- Management has taken appropriate actions to establish and maintain strong and effective systems of internal controls and compliance to ensure the integrity, transparency and proper governance in the conduct of business. Management continued to monitor and resolve control and compliance gaps in IT, core and data service network operations, Broadband business, content, customer experience, information security operations, cyber-security infrastructure, data privacy maturity, internal data protection, oversight over 3rd parties, succession planning, talent management and whistleblower program. As of 31 December 2019, total past due audit issues is retained at **zero**.
- Globe received various international recognition in leadership, workplace, people management, sustainability, marketing, product/service, corporate governance, and digital innovations in 2019 (e.g., Bronze Stevie for People Focused CEO and CHRO of the year, Asia's Best CFO in Investor Relations in 9th Asian Excellence Awards, Top Workplace in Asia for the 3rd time, Bronze Stevie for Achievement in Workplace Design, Industry Champion at Asia Corporate Excellence and Sustainability Awards, Gold Stevie for Best Employer of the Year - Telecommunications, Gold Award for Innovation in Cross Media Marketing, Bronze Award for Innovation in Consumer Product and Services at the Asia Pacific Stevie Awards, Top Performing PLC in the Philippines by Asean Corporate Governance Scorecard, Digital Shaper Award by AMDPCS, etc.)
- The Chief Audit Executive reports functionally to the Audit and Related Party Transactions Committee and administratively to the President and CEO allowing Internal Audit to fulfill its responsibilities.
- **Based on above and the control self assessment signed by the group heads, we attest that the Company has sound internal controls and compliance systems in place.**

  
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**Ernest L. Cu**  
President and Chief Executive Officer

  
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**Rosemarie Maniego-Eala**  
Chief Financial Officer and Chief Risk Officer

  
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**Carmina J. Herbosa**  
Chief Audit Executive

