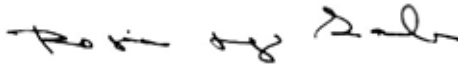


YEAR END ASSESSMENT

- Management ensured the integrity of Globe's financial statements, reporting, disclosures and full compliance with legal and regulatory requirements. Management monitored closely and addressed issues that could impact the reliability of financial statements for the year ended 31 December 2020.
- Management has taken appropriate actions to establish and maintain strong and effective systems of internal controls and compliance to ensure the integrity, transparency and proper governance in the conduct of business. Management continued to monitor and improve controls on network performance and capacity management, network project implementation and acceptance, IT infrastructure, security and data privacy, enterprise data management, expiry, mobile data wallet management, digital solutions, customer experience and operations of subsidiaries. As of 31 December 2020, total past due audit issues is **zero**.
- During the COVID 19 pandemic, Management executed strategies to improve customers' voice and data experience and complementing the government's call: acceleration of cell site builds to expand coverage and increase capacity for data, upgrading all cell sites to 4G/LTE and fast-tracking the fiberization of the Filipino homes' broadband connection. Management also carried out various programs to ensure the safety and wellness of the employees; ensure business continuity through a structured work from home arrangement and deployment of skeletal workforce for critical operation; and support Globe's partners.
- Globe received various international recognition in leadership, corporate governance, workplace, people management, marketing, product/service, and digital innovations in 2020 (e.g., Frost & Sullivan Asia Pacific Philippines Telecom Service Provider of the Year and Mobile Data Service Provider of the Year, ASEAN Corporate Governance Scorecard (ACGS) Top 3 Publicly Listed Companies per Country (Philippines), Gold Stevie Award for Employer of the Year, Bronze Stevie Award for Most Valuable Employer for Safe with Globe: Globe's COVID-19 Response in the Workplace, Alpha Southeast Asia Magazine's 10th Annual Poll Institutional Investor Corporate Awards - Strongest Adherence to Corporate Governance (2nd place), and Asia's Best Chief Executive Officer and Best Chief Finance Officer in Investor Relations, etc.).
- The Chief Audit Executive reports functionally to the Audit and Related Party Transactions Committee and administratively to the President and CEO allowing Internal Audit to fulfill its responsibilities.
- **Based on above and the control self assessment signed by the group heads, we attest that the Company has sound internal controls and compliance systems in place.**



Ernest L. Cu
President and Chief Executive Officer



Rosemarie M. Eala
Chief Financial Officer and Chief Risk Officer



Rosalin E. Palacol
Chief Audit Executive

