

Year End Assessment

- Management ensured the integrity of Globe's financial statements, reporting, disclosures and full compliance with legal and regulatory requirements. Management monitored closely and addressed issues that could impact the reliability of financial statements for the year ended 31 December 2021.
- Management has taken appropriate actions to establish and maintain strong and effective systems of internal controls and compliance to ensure the integrity, transparency and proper governance in the conduct of business. Management continued to monitor and improve controls on privacy and security, user access, IT modernization program delivery, digital solutions IT service management, enterprise service level management, network project delivery and acceptance platform, end-to-end processing and revenue booking of home prepaid wifi (HPW) transactions, broadband facility ready for service (RFS) and transaction orders processing, micro market and operation of subsidiaries. As of 31 December 2021, total past due audit issues is zero.
- While in the midst of COVID 19 pandemic, Management continued to carry out strategies to improve customers' voice and data experience: sustained momentum in its cell site builds and upgrades to expand coverage and increase capacity for wireless data, and fast-tracking the fiberization of the Filipino homes' broadband connection. Management also continues to ensure the safety and wellness of the employees; driving the Globe vaccination program in partnership with the Ayala Group and with support from various Local Government Units to inoculate the workforce including their dependents.
- Globe also received various recognition in leadership, corporate governance, workplace and people management, investor relations (IR), company policies, corporate social responsibility (CSR), marketing, product/service, and digital innovations in 2021 (e.g., Most Transformational Award-The Game Changer from Inaugural SAP Best Run Awards 2021 by SAP Southeast Asia, Telecom Deal of the Year: US\$600 million dual-tranche senior notes from The Asset Triple A Infrastructure Awards 2021 COUNTRY DEAL AWARDS (ASEAN), Gold: Star Wars-themed Campaign "Star Wars: The Rise of Skywalker" from 2021 Tangrams Strategy and Effectiveness Awards, Bronze-#OneGlobeVsCOVID Campaign from PR Awards Asia, Fastest Growing 5G Network Service Provider from International Finance Awards (IFA), as well as recognition from the World Women Leadership Congress and CMO Global, the ASEAN PR Network, Asia Pacific Stevie Awards, Asia Corporate Excellence and Sustainability Awards (ACES), The Asset Triple A Infrastructure Awards, the International Business Awards, the Institute of Corporate Directors' ASEAN Corporate Governance Scorecard, Asia's Inaugural INSPIRE Tech Awards, International Finance Awards, Frost & Sullivan Asia Pacific Best Practices Awards, Wireless Broadband Alliance Award, among others).
- The Chief Audit Executive reports functionally to the Audit and Related Party Transactions Committee and administratively to the President and CEO allowing Internal Audit to independently fulfill its responsibilities.
- Based on above and the control self assessment signed by the group heads, we attest that the Company has sound internal controls and compliance systems in place.



Ernest L. Cu

President and Chief Executive Officer



Rosemarie M. Eala

Chief Financial Officer and Chief Risk Officer



Rosalin E. Palacol

Chief Audit Executive



Globe