

Globe Environmental Sustainability Policy

PURPOSE

Globe supports a low-carbon future to address climate change by managing our environmental footprint across our operations. While we operate in the Philippines, our employees, customers, business partners and other stakeholders have a presence worldwide. We have the responsibility to demonstrate high standards of environmental management and stewardship in order to improve our environmental impact, particularly in local communities surrounding our operations, and that of our stakeholders.

Globe defines its policies for environmental management and energy management that include a commitment to regulatory compliance, continual improvement, efficient performance, while maintaining open communication. This policy, along with the Health and Safety Policy and Business Continuity Management Policy, sets the framework for the Integrated Management System (IMS) where the setting of objectives, targets and programs are based. The IMS ensures that Globe maintains its position as the network of choice through the continued delivery of critical products and services.

OUR COMMITMENT

We commit to comply with all local laws, relevant standards, and practices to Globe's business. Where possible and in accordance with our culture of good corporate governance, Globe moves beyond regular compliance and adopts best practices and global frameworks related to sustainability and management systems within the Integrated Management System and voluntary standards on environmental and social responsibility. In the absence of full scientific certainty, we shall apply the precautionary principle to protect the environment.

Our commitment to operate responsibly and sustainably is guided by the following principles and standards:

- Ten Principles of United Nations Global Compact
- Rio Declaration on Environment and Development
- United Nations Universal Declaration of Human Rights, as environmental protection is intrinsically linked with human rights
- ISO 14001 Environmental Management System
- ISO 50001 Energy Management System
- ISO 31000 Risk Management-Guidelines
- Greenhouse Gas (GHG) Protocol

Climate Change and Energy Efficiency

Climate change poses risks and offers opportunities to Globe's business. Conversely, Globe recognizes that its operations, primarily energy use, contribute to climate change. We commit to Energy Management through demonstration of high standards of energy efficiency and conservation practices in order to reduce our carbon emissions and that of our stakeholders. Specifically, we commit to:

- Attain net zero GHG emissions by 2050 by setting science-based targets in order to limit global temperature increase below 1.5°C;
- Optimize energy use and consumption in the operations through implementation of energy efficiency policies and programs;
- Anchor the transition to a low carbon future through alternative energy sources and energy-saving technology and equipment;
- Integrate sustainability and product energy-efficiency as a criteria in technical evaluations for products and services of partners in alignment with the company's energy efficiency targets;
- Integrate energy-efficient designs to improve operational energy performance across all facilities;
- Manage technical information to secure necessary resources and stakeholder support to achieve energy efficiency objectives and targets;
- Adapt to climate change impacts and make our systems and infrastructures resilient to climate change;
- Invest in environmentally sound technologies that will reduce our environmental impact across the value chain;
- Manage transition risks by assessing exposure and financial implications, and adjusting business model to be resilient to risks and opportunities;
- Integrate climate change measures into strategies and planning.

Resource Efficiency and Natural Resource Conservation

Globe's environmental impact not only results from the use of natural resources and disposal of waste materials, but also from the construction of cell sites and cell towers. We commit to Environmental Management through reduced operational impact as a result of effective and efficient use of resources, pollution prevention, and waste management programs. Specifically, we commit to:

- Consciously improve resource consumption efficiency and minimize waste generation through prevention, reduction, recycling and reuse within our value chain's upstream and downstream operations;
- Promote circularity, especially for plastic, paper, and electrical and electronic materials, in order to reduce GHG emissions, recover valuable resources, and lessen and divert waste from entering the environment and landfills;
- Minimize the use of hazardous substances;
- Assess environmental impact prior to construction of new cell sites and cell towers;

- Manage our activities to minimize pollution and impacts on air, water, land, flora, fauna and cultural and heritage values by supporting partners that share the same environmental values;
- Promote and support biodiversity conservation;
- Remediate environmental incidents and accidents caused by the operations of the company;
- Influence stakeholders to move towards a more sustainable consumption and production.

Monitoring, Reporting, and Stakeholder Engagement

We commit to:

- Continuously improve and monitor environmental performance in order to protect society, and prevent and mitigate any environmental incidents and accidents;
- Consult stakeholders on environmental issues that are associated with Globe's business;
- Review and improve on each management system's performance, which includes setting targets and objectives to ensure that the commitments of this policy are delivered and environmental impacts are reduced;
- Regularly report climate risks and environmental impacts to its stakeholders, including our targets and strategies to meet the objectives of this policy, following the Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI) standards, Climate Disclosure Project (CDP) requirements, and Task Force on Climate-related Financial Disclosures (TCFD) recommendations;
- Encourage and train our employees and business partners with the necessary skills and information to work in an operationally resilient, environmentally responsible, and safe manner ensuring the overall welfare of our stakeholders;
- Align with our business partners in adopting these principles and to conduct a regular review of their management system implementation to ensure that the commitments of this policy are being delivered and that we strive for continuous improvement;
- Engage with business partners that will help us achieve the commitments of this policy and periodically check compliance with Supplier Code of Ethics;
- Support partners which share the same environmental values to ensure the conservation and restoration of vital ecosystems;
- Conduct environmental due diligence for mergers and business acquisitions;
- Collaborate with government, businesses, international institutions, special interest groups, portfolio companies and other organizations to innovate products in support of our sustainability goals.

Further procedures will be developed to support this Environmental Sustainability Policy.



SCOPE OF APPLICATION

This policy applies to Globe and can function as a guide for our subsidiaries and affiliates under the Globe Group. Similarly, our suppliers, and their suppliers, are encouraged to develop and build on their own sustainability policies and programs in tune with the standards and principles espoused herein.

COMMUNICATION

This policy and any amendment thereto will be posted through internal communication channels of Globe. E-learning modules will also be made available for employees. All covered persons are responsible to read and implement this policy at all times. This policy will also be made available on the company's website.

RELEVANT POLICIES

Also read Code of Conduct, Suppliers Code of Ethics, Sustainable Supply Chain Policy Statement, Integrated Management System Manual, Manual of Corporate Governance

Approved by: Ernest L. Cu, President and CEO
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